



London and St. Thomas Residential Market Activity and MLS® Home Price Index Report March 2023



Prepared for the London and St. Thomas Association of REALTORS® by the Canadian Real Estate Association

Actual	March 2023	Compared to ⁸					
		March 2022	March 2021	March 2020	March 2018	March 2016	March 2013
Sales Activity	685	-33.4%	-43.7%	-10.2%	-9.7%	-14.3%	11.2%
Dollar Volume	\$447,723,519	-47.1%	-42.2%	30.8%	60.3%	105.2%	196.5%
New Listings	1,079	-30.1%	-27.0%	-5.2%	15.6%	-21.0%	-16.9%
Active Listings	1,370	100.0%	150.0%	8.1%	46.1%	-36.4%	-48.0%
Sales to New Listings Ratio ¹	63.5	66.6	82.2	67.0	81.4	58.5	47.4
Months of Inventory ²	2.0	0.7	0.5	1.7	1.2	2.7	4.3
Average Price	\$653,611	-20.6%	2.6%	45.7%	77.6%	139.4%	166.6%
Median Price	\$600,000	-23.1%	0.0%	42.9%	76.5%	140.0%	162.5%
Sale to List Price Ratio ³	98.3	120.0	115.1	104.2	103.0	98.3	98.0
Median Days on Market	18.0	6.0	6.0	6.0	8.0	23.0	27.0

Year-to-date	March 2023	Compared to ⁸					
		March 2022	March 2021	March 2020	March 2018	March 2016	March 2013
Sales Activity	1,459	-39.5%	-43.6%	-23.4%	-11.8%	-19.5%	-7.1%
Dollar Volume	\$914,393,651	-53.4%	-43.3%	7.7%	55.4%	85.5%	141.8%
New Listings	2,663	-17.7%	-13.5%	-7.4%	20.3%	-18.5%	-20.9%
Active Listings ⁴	1,326	194.6%	183.1%	17.6%	50.8%	-31.9%	-44.7%
Sales to New Listings Ratio ⁵	54.8	74.5	84.0	66.2	74.8	55.4	46.7
Months of Inventory ⁶	2.7	0.6	0.5	1.8	1.6	3.2	4.6
Average Price	\$626,726	-23.0%	0.5%	40.6%	76.3%	130.4%	160.3%
Median Price	\$584,400	-24.6%	-0.9%	39.1%	77.1%	135.9%	165.6%
Sale to List Price Ratio ⁷	97.6	120.8	113.8	103.5	102.5	98.1	97.6
Median Days on Market	20.0	6.0	6.0	8.0	10.0	25.0	31.0

¹ Sales / new listings * 100; compared to levels from previous periods.

² Active listings at month end / monthly sales; compared to levels from previous periods.

³ Sale price / list price * 100; average for all homes sold in the current month.

⁴ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

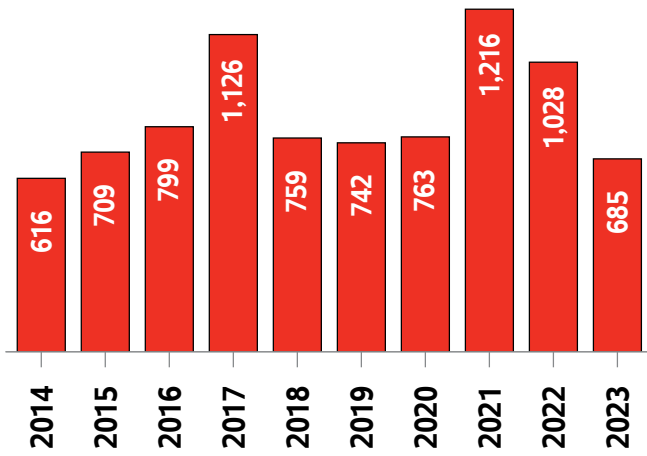
⁵ Sum of sales from January to current month / sum of new listings from January to current month.

⁶ The year-to-date months of inventory figure is calculated as average active listings from January to current month / average sales from January to current month.

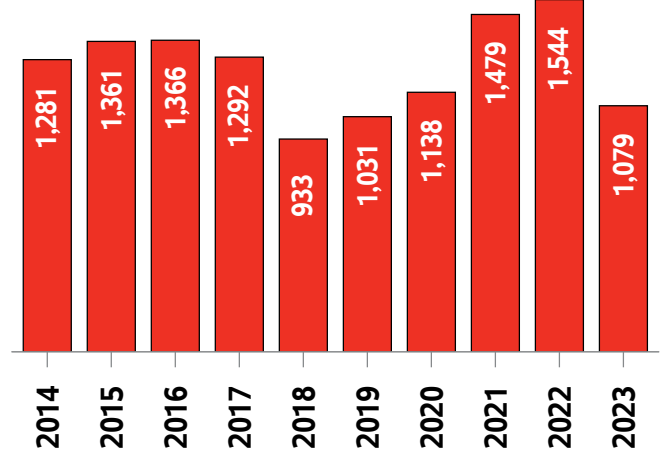
⁷ Sale price / list price * 100; average for all homes sold so far this year.

⁸ Sales to new listings ratio, months of inventory, sale to list price ratio, and days on market shown as levels; all others calculated as percentage changes.

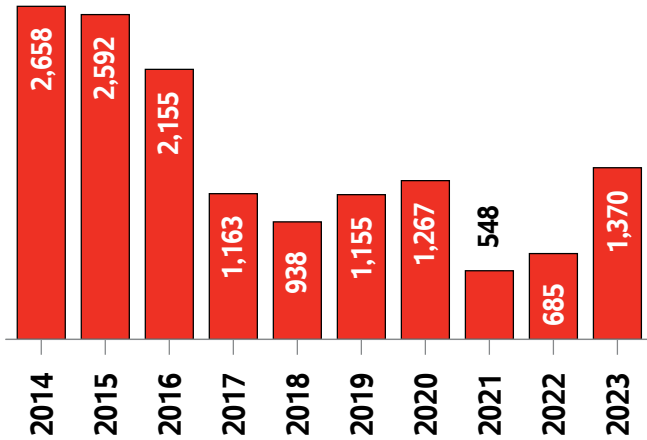
Sales Activity (March only)



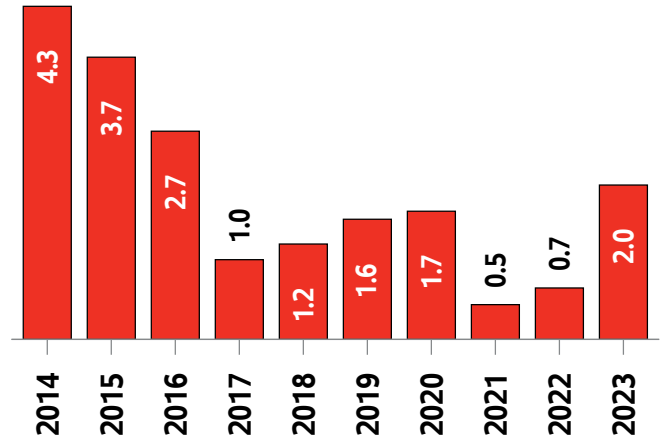
New Listings (March only)



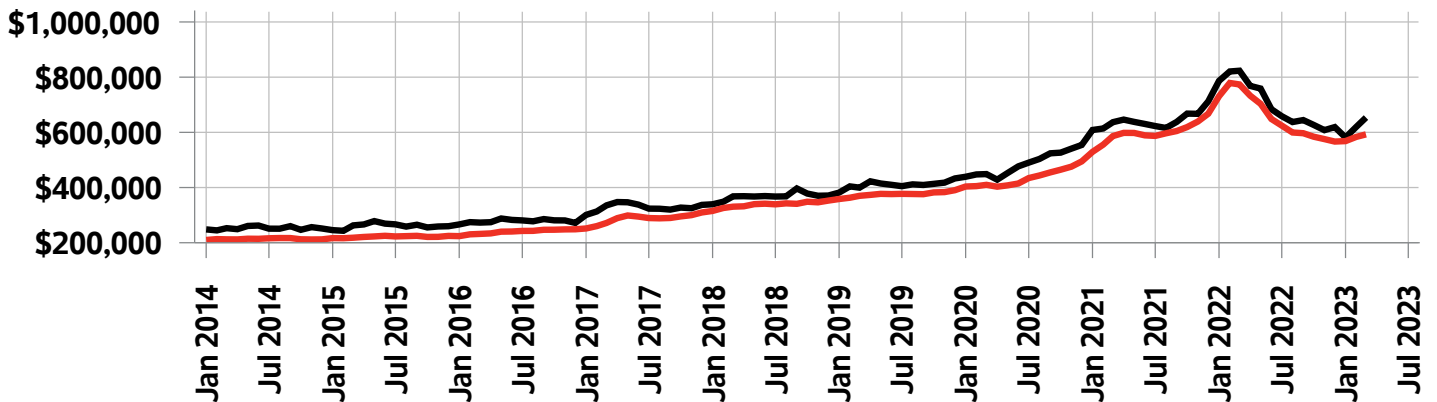
Active Listings (March only)



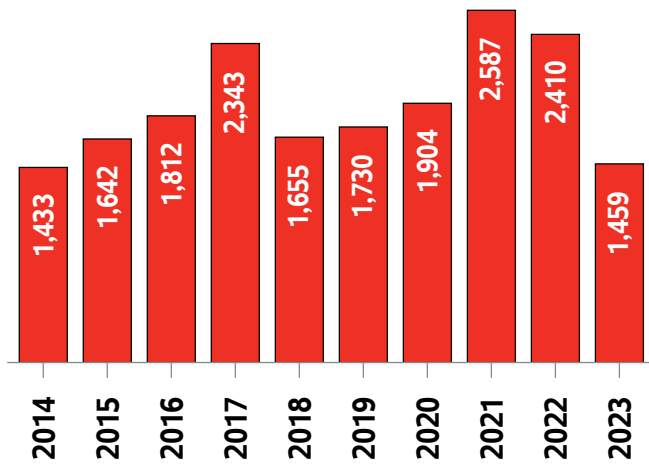
Months of Inventory (March only)



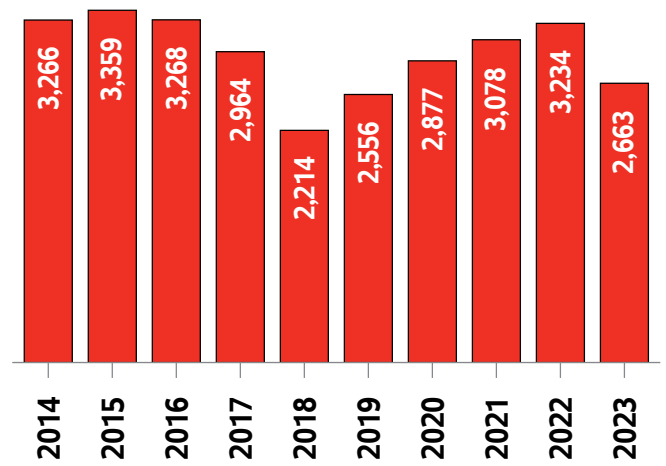
MLS® HPI Composite Benchmark Price and Average Price



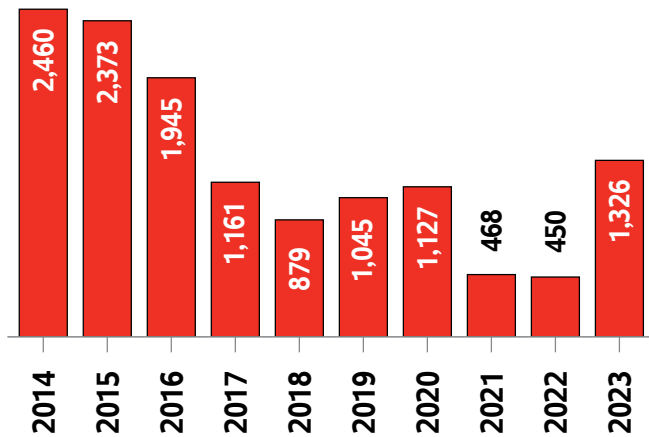
Sales Activity (March Year-to-date)



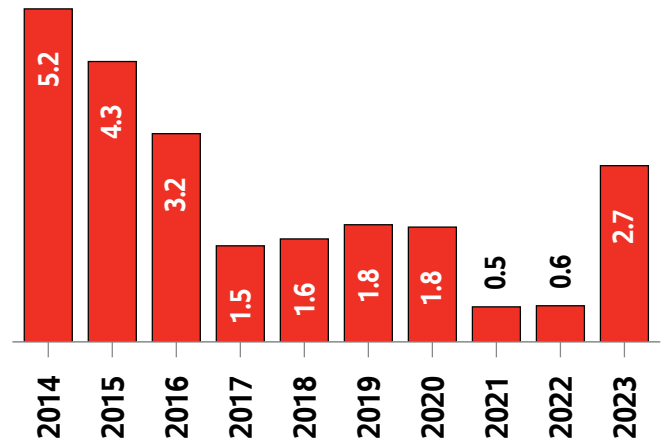
New Listings (March Year-to-date)



Active Listings ¹ (March Year-to-date)



Months of Inventory ² (March Year-to-date)



¹ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

² Average active listings January to the current month / average sales January to the current month.

Actual	March 2023	Compared to ⁸					
		March 2022	March 2021	March 2020	March 2018	March 2016	March 2013
Sales Activity	497	-33.4%	-43.8%	-11.1%	-15.0%	-19.7%	0.4%
Dollar Volume	\$356,671,953	-46.4%	-42.1%	31.6%	52.4%	94.5%	171.7%
New Listings	743	-31.4%	-32.0%	-15.2%	3.8%	-28.9%	-29.0%
Active Listings	980	101.6%	149.4%	-7.3%	26.9%	-38.6%	-53.0%
Sales to New Listings Ratio ¹	66.9	68.9	81.0	63.8	81.7	59.2	47.3
Months of Inventory ²	2.0	0.7	0.4	1.9	1.3	2.6	4.2
Average Price	\$717,650	-19.5%	3.1%	48.0%	79.3%	142.2%	170.6%
Median Price	\$645,000	-21.8%	-0.9%	43.3%	76.7%	138.9%	163.8%
Sale to List Price Ratio ³	98.2	119.8	115.3	104.2	102.3	98.5	98.2
Median Days on Market	17.0	6.0	6.0	7.0	8.0	20.0	26.0

Year-to-date	March 2023	Compared to ⁸					
		March 2022	March 2021	March 2020	March 2018	March 2016	March 2013
Sales Activity	1,063	-38.1%	-44.2%	-21.0%	-15.2%	-24.7%	-14.3%
Dollar Volume	\$727,332,987	-52.4%	-44.0%	10.9%	49.1%	74.2%	125.2%
New Listings	1,888	-17.9%	-16.6%	-11.7%	11.0%	-24.5%	-29.2%
Active Listings ⁴	968	189.8%	187.8%	3.4%	31.5%	-32.6%	-48.7%
Sales to New Listings Ratio ⁵	56.3	74.6	84.2	62.9	73.7	56.5	46.5
Months of Inventory ⁶	2.7	0.6	0.5	2.1	1.8	3.1	4.6
Average Price	\$684,227	-23.2%	0.4%	40.3%	75.9%	131.4%	162.7%
Median Price	\$628,000	-23.9%	-1.9%	36.5%	74.7%	132.6%	165.0%
Sale to List Price Ratio ⁷	97.6	120.7	113.8	103.2	101.8	98.2	97.7
Median Days on Market	20.0	6.0	6.0	8.0	10.0	22.0	31.0

¹ Sales / new listings * 100; compared to levels from previous periods.

² Active listings at month end / monthly sales; compared to levels from previous periods.

³ Sale price / list price * 100; average for all homes sold in the current month.

⁴ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

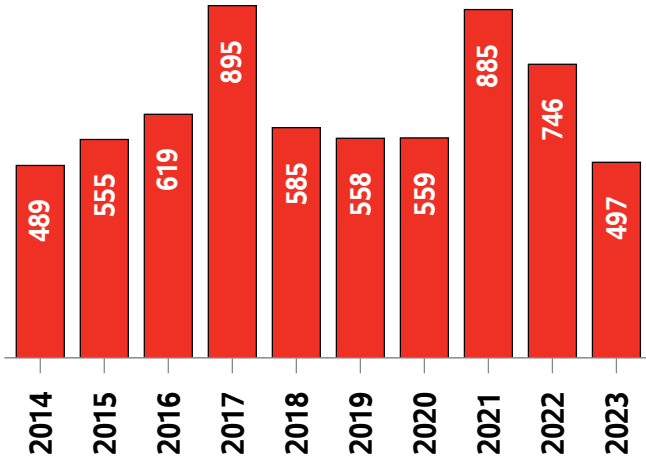
⁵ Sum of sales from January to current month / sum of new listings from January to current month.

⁶ The year-to-date months of inventory figure is calculated as average active listings from January to current month / average sales from January to current month.

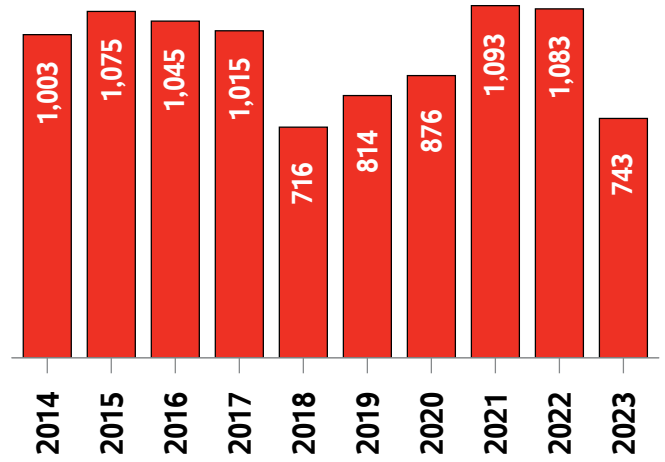
⁷ Sale price / list price * 100; average for all homes sold so far this year.

⁸ Sales to new listings ratio, months of inventory, sale to list price ratio, and days on market shown as levels; all others calculated as percentage changes.

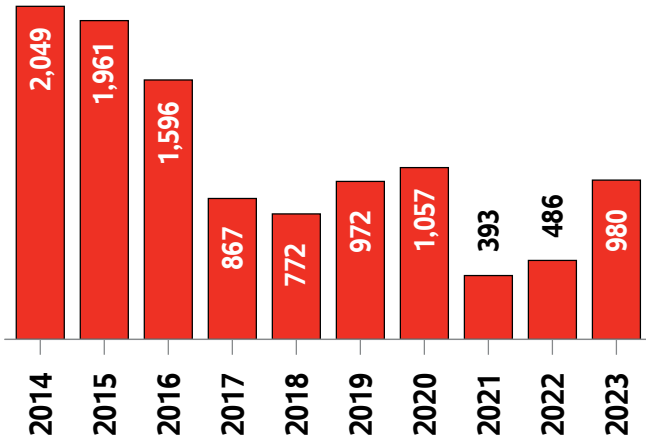
Sales Activity (March only)



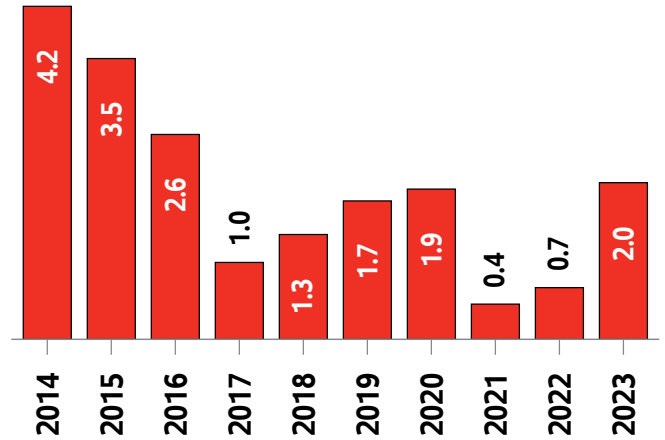
New Listings (March only)



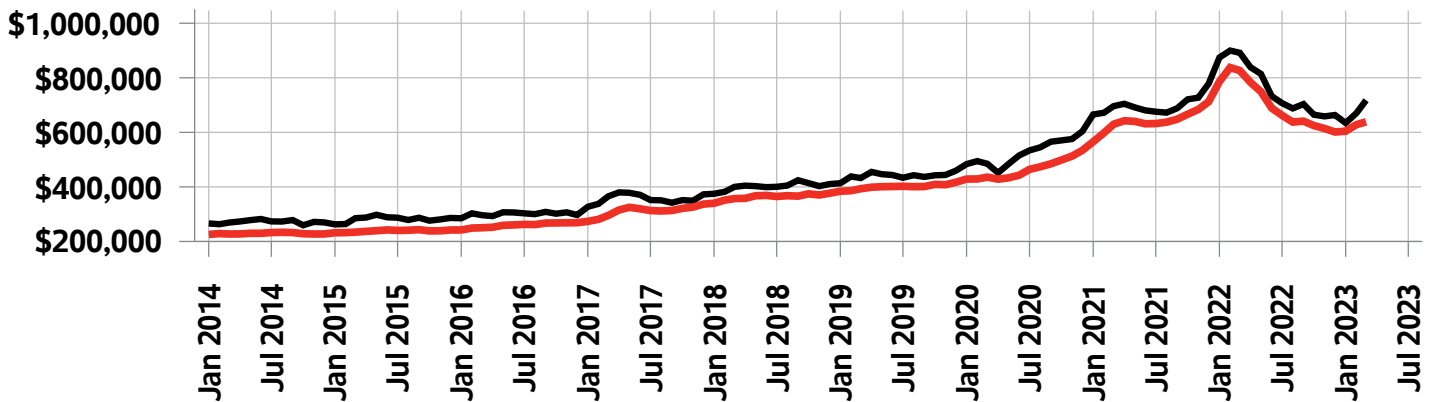
Active Listings (March only)



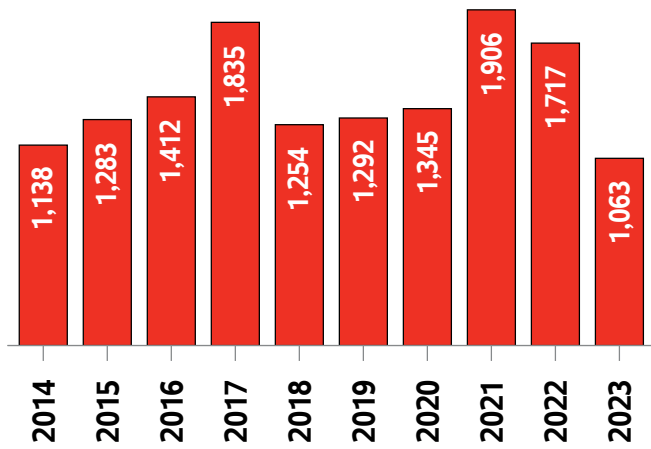
Months of Inventory (March only)



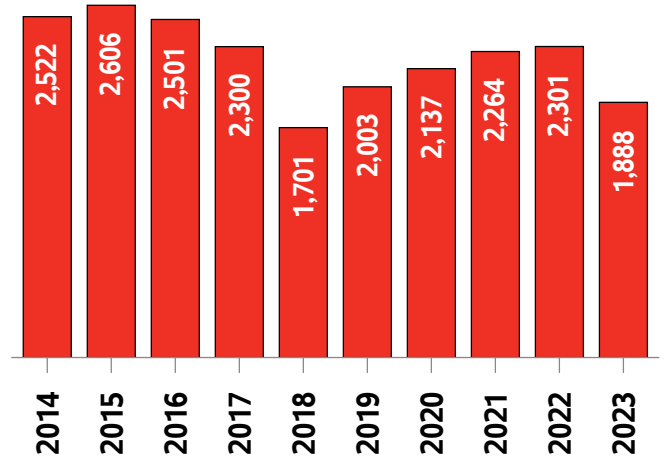
MLS® HPI Single Family Benchmark Price and Average Price



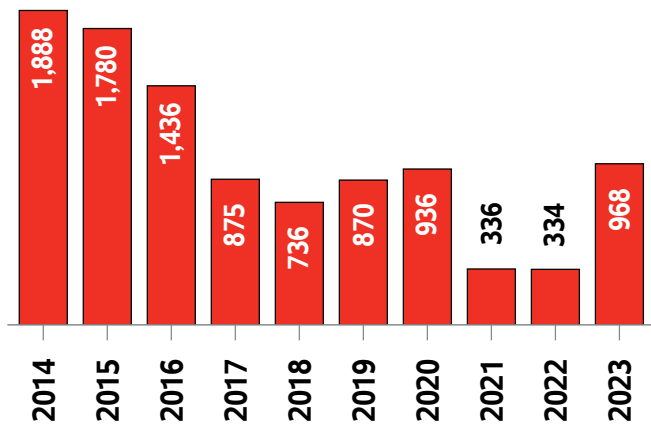
Sales Activity (March Year-to-date)



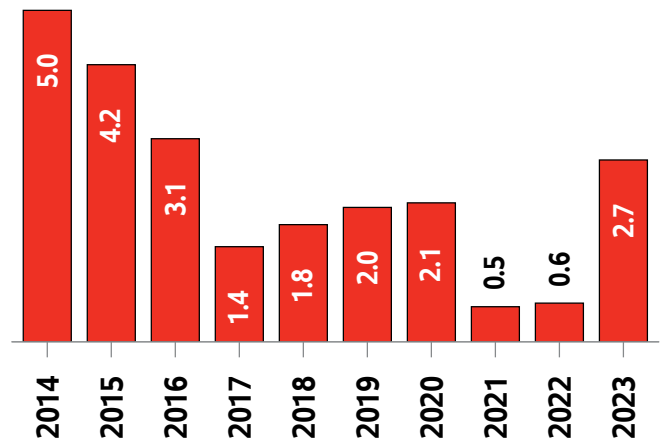
New Listings (March Year-to-date)



Active Listings ¹ (March Year-to-date)



Months of Inventory ² (March Year-to-date)



¹ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

² Average active listings January to the current month / average sales January to the current month.

Actual	March 2023	Compared to ⁸					
		March 2022	March 2021	March 2020	March 2018	March 2016	March 2013
Sales Activity	98	-25.8%	-43.7%	-2.0%	12.6%	12.6%	28.9%
Dollar Volume	\$49,898,816	-45.6%	-43.4%	38.0%	107.6%	206.8%	279.5%
New Listings	181	-26.1%	-10.0%	26.6%	94.6%	23.1%	34.1%
Active Listings	188	70.9%	254.7%	168.6%	358.5%	-16.8%	-19.7%
Sales to New Listings Ratio ¹	54.1	53.9	86.6	69.9	93.5	59.2	56.3
Months of Inventory ²	1.9	0.8	0.3	0.7	0.5	2.6	3.1
Average Price	\$509,172	-26.8%	0.5%	40.9%	84.3%	172.4%	194.3%
Median Price	\$508,000	-25.4%	1.4%	49.2%	98.4%	208.1%	235.3%
Sale to List Price Ratio ³	99.4	122.5	117.0	106.1	106.9	97.9	97.7
Median Days on Market	16.0	6.0	6.0	5.0	7.0	28.0	27.0

Year-to-date	March 2023	Compared to ⁸					
		March 2022	March 2021	March 2020	March 2018	March 2016	March 2013
Sales Activity	198	-42.6%	-40.7%	-19.8%	0.0%	-8.8%	-1.5%
Dollar Volume	\$99,553,338	-57.5%	-40.0%	11.3%	91.0%	151.6%	188.9%
New Listings	389	-20.9%	-1.0%	23.9%	72.9%	6.0%	4.0%
Active Listings ⁴	174	212.0%	357.0%	221.6%	431.6%	-16.4%	-20.0%
Sales to New Listings Ratio ⁵	50.9	70.1	85.0	78.7	88.0	59.1	53.7
Months of Inventory ⁶	2.6	0.5	0.3	0.7	0.5	2.9	3.2
Average Price	\$502,795	-25.9%	1.3%	38.8%	91.0%	175.7%	193.3%
Median Price	\$483,404	-26.8%	1.8%	38.1%	94.3%	193.1%	202.1%
Sale to List Price Ratio ⁷	98.6	125.2	117.6	105.9	106.9	97.9	97.3
Median Days on Market	16.0	6.0	6.0	6.0	7.0	29.0	29.0

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² Active listings at month end / monthly sales; compared to levels from previous periods.

³ Sale price / list price * 100; average for all homes sold in the current month.

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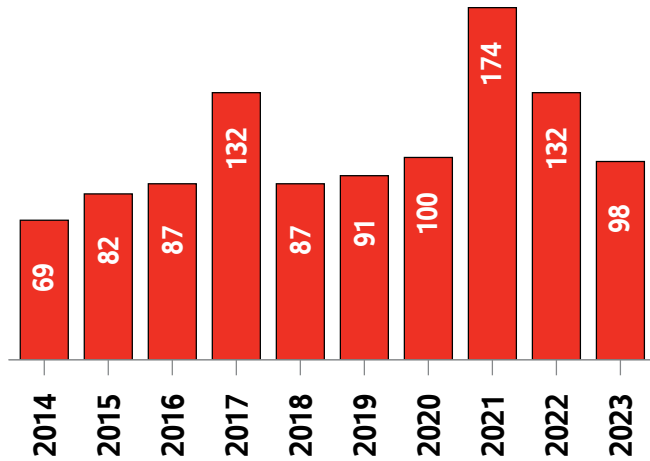
⁵ Sum of sales from January to current month / sum of new listings from January to current month.

⁶ The year-to-date months of inventory figure is calculated as average active listings from January to current month / average sales from January to current month.

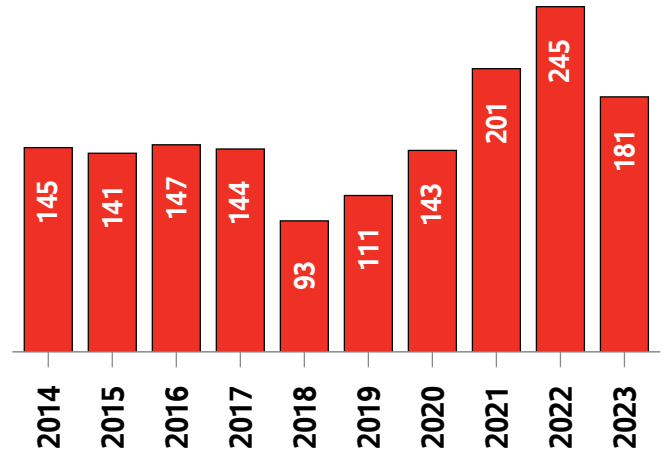
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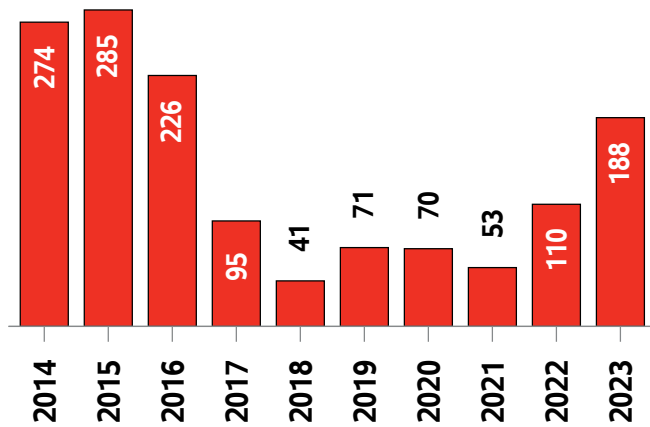
Sales Activity (March only)



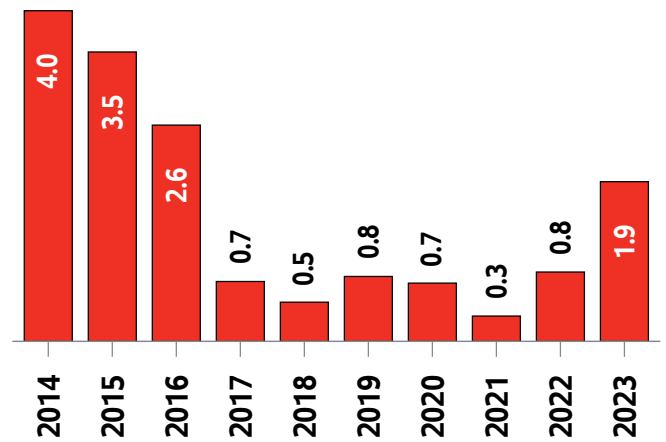
New Listings (March only)



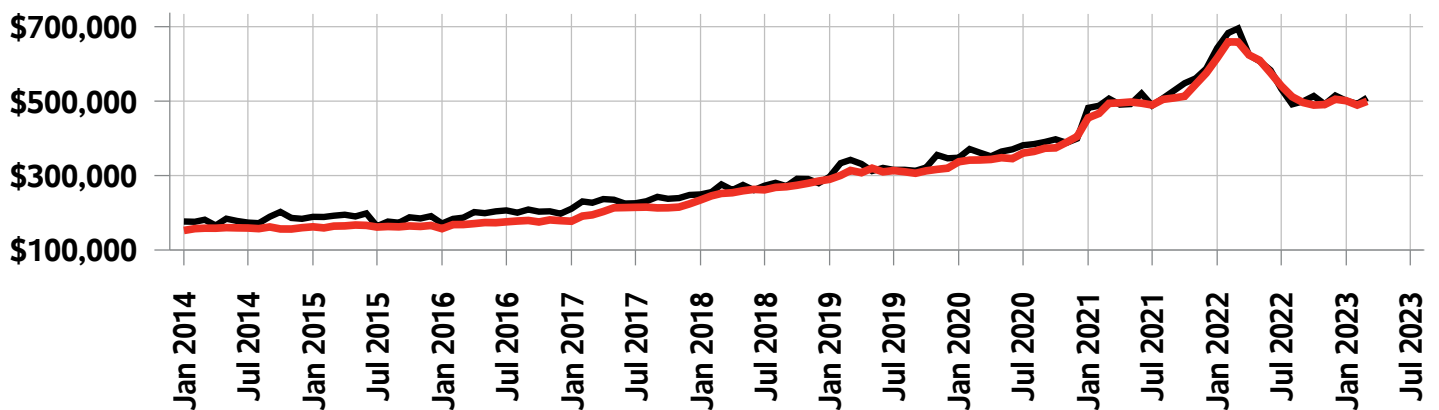
Active Listings (March only)



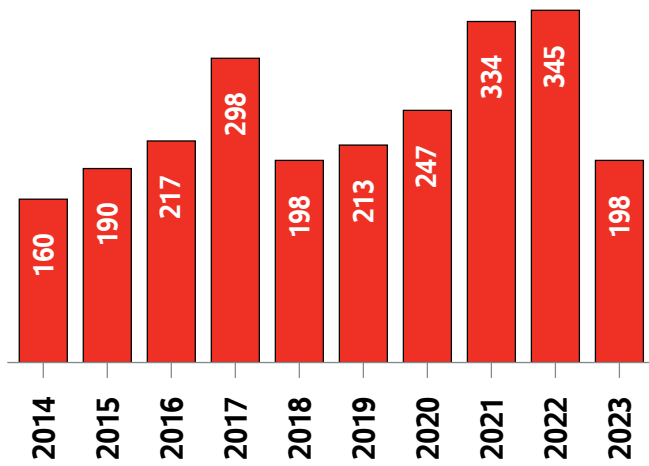
Months of Inventory (March only)



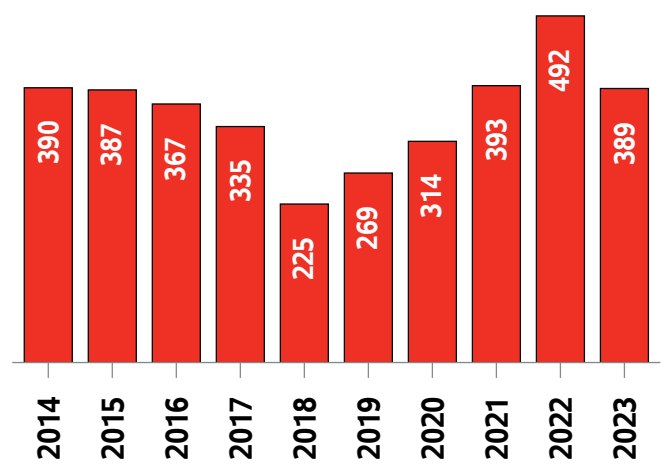
MLS® HPI Townhouse Benchmark Price and Average Price



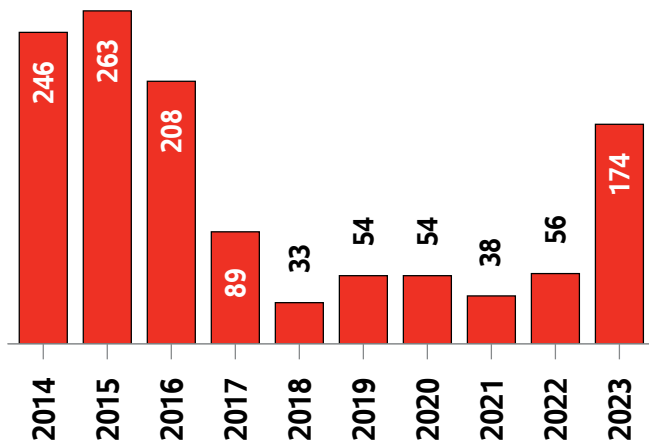
Sales Activity (March Year-to-date)



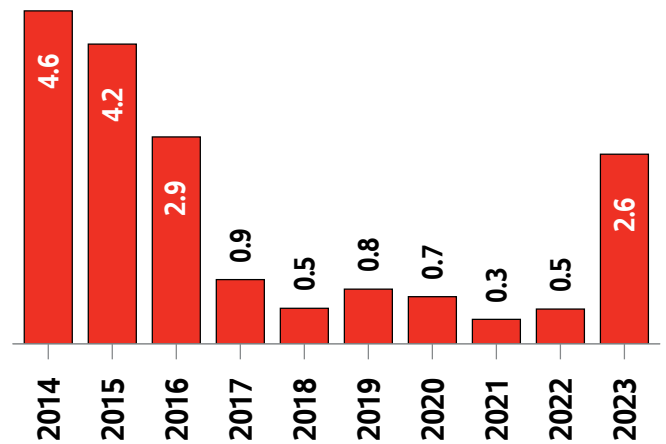
New Listings (March Year-to-date)



Active Listings ¹ (March Year-to-date)



Months of Inventory ² (March Year-to-date)



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² Average active listings January to the current month / average sales January to the current month.

Actual	March 2023	Compared to ⁸					
		March 2022	March 2021	March 2020	March 2018	March 2016	March 2013
Sales Activity	57	-43.6%	-50.4%	-14.9%	-10.9%	-25.0%	39.0%
Dollar Volume	\$22,132,950	-55.4%	-52.1%	10.1%	80.9%	52.9%	296.4%
New Listings	84	-39.6%	-33.3%	12.0%	2.4%	-43.2%	-19.2%
Active Listings	94	70.9%	49.2%	40.3%	46.9%	-64.0%	-61.3%
Sales to New Listings Ratio ¹	67.9	72.7	91.3	89.3	78.0	51.4	39.4
Months of Inventory ²	1.6	0.5	0.5	1.0	1.0	3.4	5.9
Average Price	\$388,297	-21.0%	-3.3%	29.4%	103.2%	103.9%	185.1%
Median Price	\$355,000	-21.1%	-5.4%	33.5%	106.7%	119.1%	184.0%
Sale to List Price Ratio ³	97.9	119.5	111.9	101.4	103.4	97.1	96.8
Median Days on Market	20.0	6.0	6.0	8.0	9.0	50.5	52.0

Year-to-date	March 2023	Compared to ⁸					
		March 2022	March 2021	March 2020	March 2018	March 2016	March 2013
Sales Activity	131	-46.1%	-49.6%	-38.8%	-5.8%	-10.3%	12.9%
Dollar Volume	\$48,856,650	-57.8%	-49.8%	-23.4%	92.5%	77.2%	180.5%
New Listings	207	-30.1%	-30.5%	-26.3%	10.7%	-37.5%	-26.9%
Active Listings ⁴	89	141.8%	38.5%	40.7%	52.0%	-61.3%	-60.3%
Sales to New Listings Ratio ⁵	63.3	82.1	87.2	76.2	74.3	44.1	41.0
Months of Inventory ⁶	2.0	0.5	0.7	0.9	1.3	4.7	5.8
Average Price	\$372,952	-21.6%	-0.3%	25.2%	104.3%	97.5%	148.4%
Median Price	\$330,000	-25.0%	-1.5%	24.3%	94.7%	107.2%	153.8%
Sale to List Price Ratio ⁷	97.2	117.7	109.7	102.6	102.4	97.0	96.7
Median Days on Market	22.0	6.0	7.0	8.0	13.0	44.0	52.0

¹ Sales / new listings * 100; compared to levels from previous periods.

² Active listings at month end / monthly sales; compared to levels from previous periods.

³ Sale price / list price * 100; average for all homes sold in the current month.

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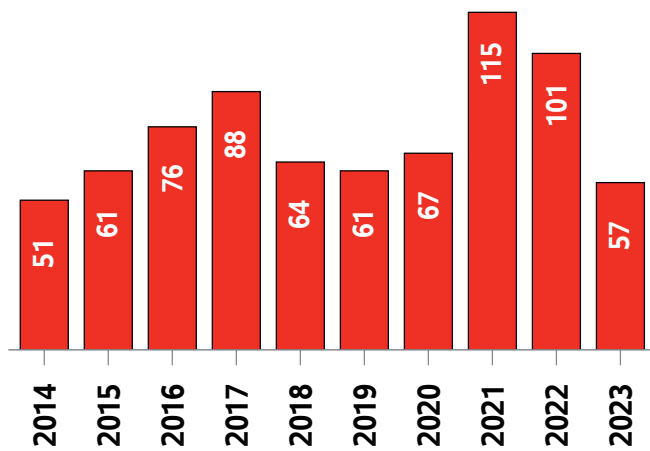
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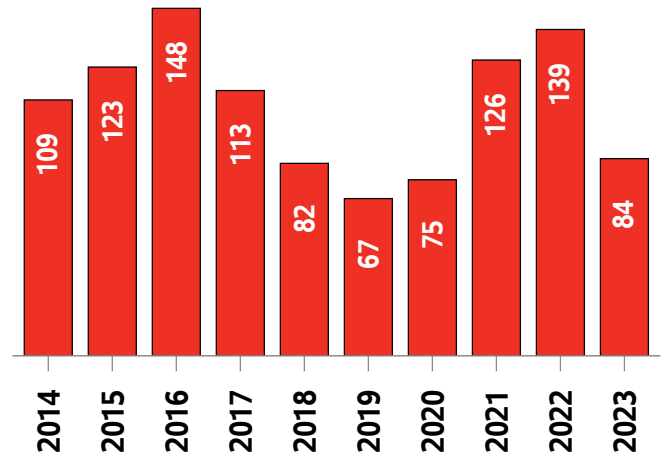
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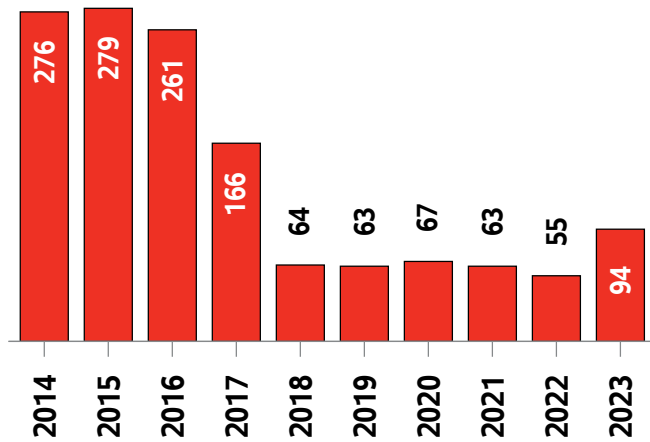
Sales Activity (March only)



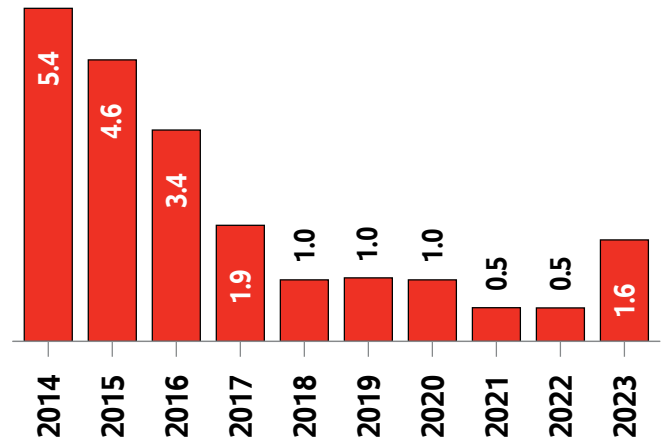
New Listings (March only)



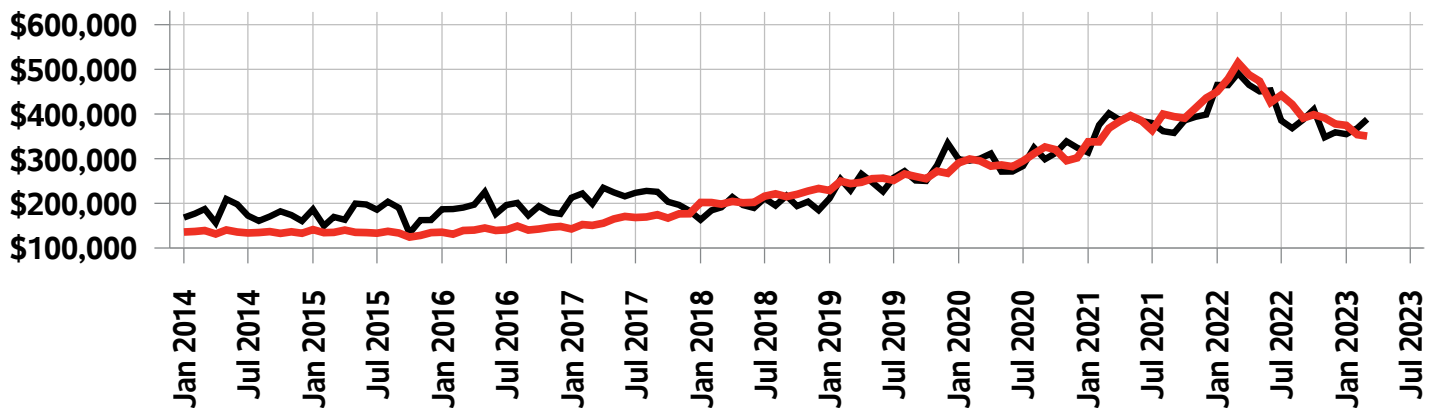
Active Listings (March only)



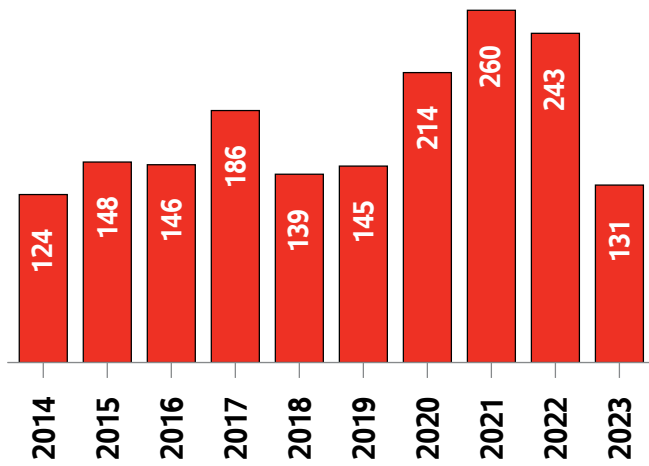
Months of Inventory (March only)



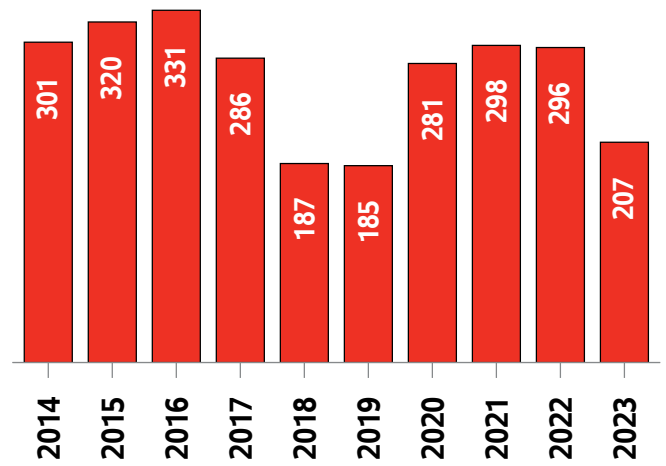
MLS® HPI Apartment Benchmark Price and Average Price



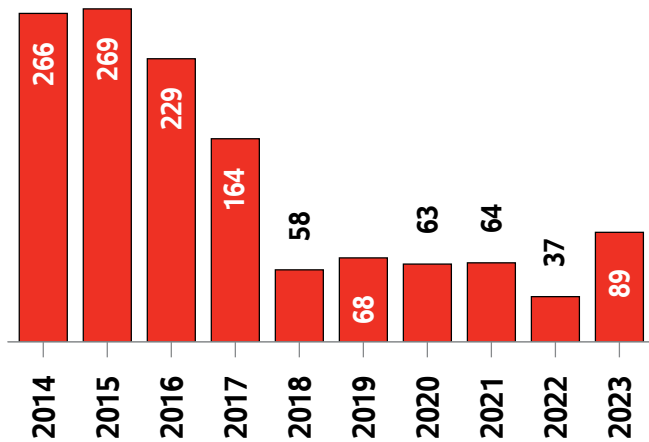
Sales Activity (March Year-to-date)



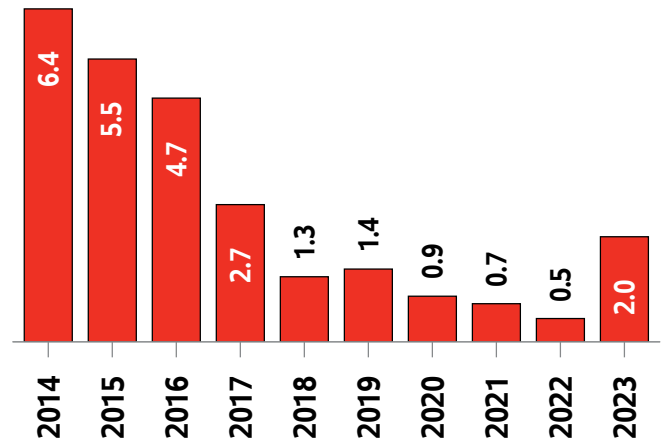
New Listings (March Year-to-date)



Active Listings ¹ (March Year-to-date)



Months of Inventory ² (March Year-to-date)



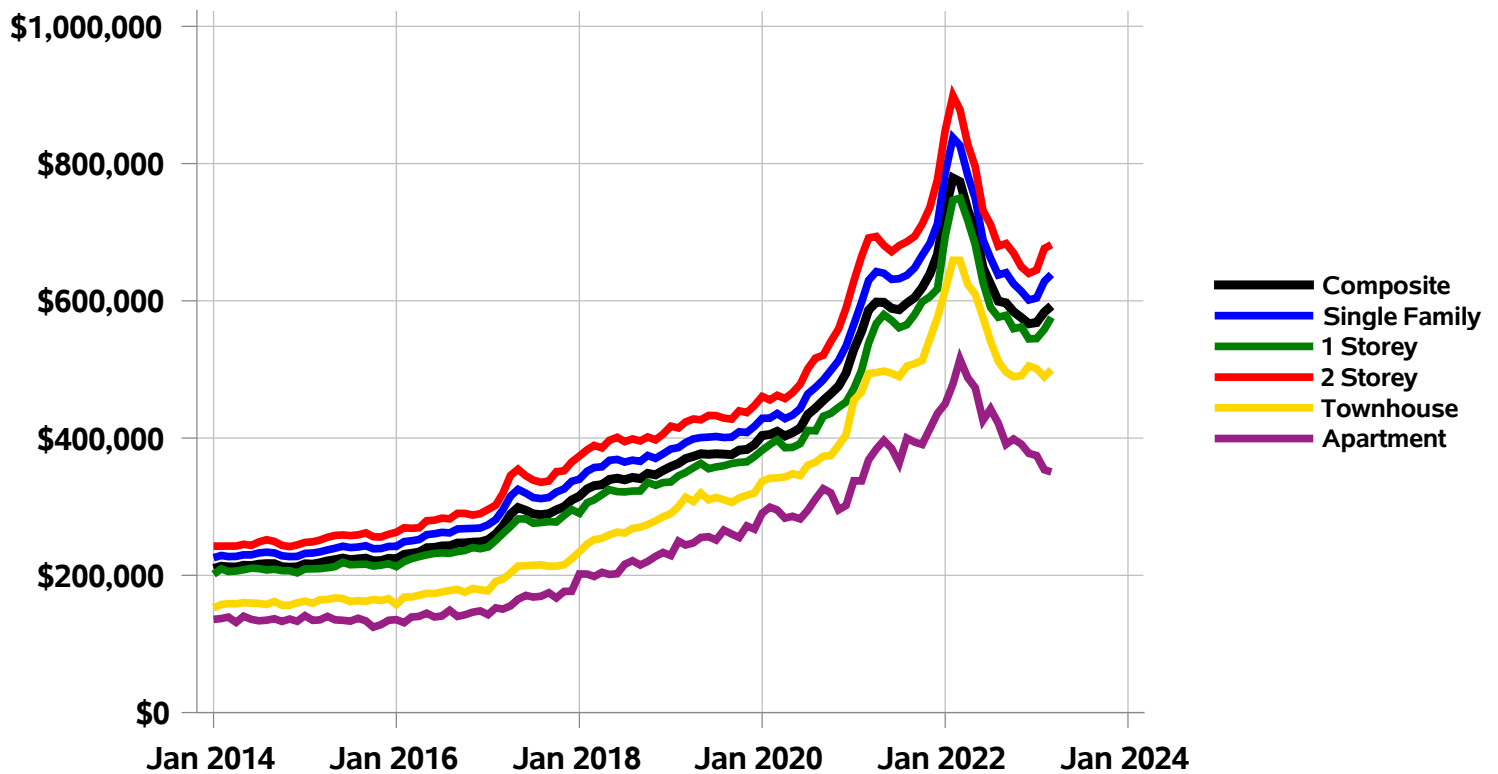
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MLS® Home Price Index Benchmark Price

Benchmark Type:	March 2023	percentage change vs.					
		1 month ago	3 months ago	6 months ago	12 months ago	3 years ago	5 years ago
Composite	\$592,600	1.6	4.6	-0.7	-23.4	44.6	79.2
Single Family	\$638,500	1.6	6.2	-0.4	-22.7	46.5	78.8
One Storey	\$576,000	3.2	5.8	-0.5	-23.2	44.9	85.8
Two Storey	\$681,800	0.8	6.5	-0.2	-22.4	47.5	75.1
Townhouse	\$499,500	2.1	-1.1	0.7	-24.2	46.1	98.2
Apartment	\$350,600	-0.9	-7.2	-10.3	-31.9	18.8	76.8

MLS® HPI Benchmark Price



Composite 

Features	Value
Above Ground Bedrooms	3
Age Category	31 to 50
Bedrooms	3
Below Ground Bedrooms	0
Exterior Walls	Masonry & Siding
Freshwater Supply	Municipal waterworks
Full Bathrooms	2
Garage Description	Attached, Single width
Gross Living Area (Above Ground; in sq. ft.)	1323
Half Bathrooms	0
Heating	Forced air
Heating Fuel	Natural Gas
Number of Fireplaces	0
Total Number Of Rooms	10
Type Of Foundation	Basement, Poured concrete
Wastewater Disposal	Municipal sewers

Single Family 

Features	Value
Above Ground Bedrooms	3
Age Category	51 to 99
Bedrooms	3
Below Ground Bedrooms	0
Exterior Walls	Masonry & Siding
Freshwater Supply	Municipal waterworks
Full Bathrooms	2
Garage Description	Attached, Single width
Gross Living Area (Above Ground; in sq. ft.)	1406
Half Bathrooms	0
Heating	Forced air
Heating Fuel	Natural Gas
Lot Size	5938
Number of Fireplaces	0
Total Number Of Rooms	11
Type Of Foundation	Basement, Poured concrete
Type of Property	Detached
Wastewater Disposal	Municipal sewers

1 Storey 🏠

Features	Value
Above Ground Bedrooms	3
Age Category	51 to 99
Bedrooms	3
Below Ground Bedrooms	0
Exterior Walls	Masonry & Siding
Freshwater Supply	Municipal waterworks
Full Bathrooms	2
Garage Description	Attached, Single width
Gross Living Area (Above Ground; in sq. ft.)	1163
Half Bathrooms	0
Heating	Forced air
Heating Fuel	Natural Gas
Lot Size	6600
Number of Fireplaces	0
Total Number Of Rooms	10
Type Of Foundation	Basement, Poured concrete
Type of Property	Detached
Wastewater Disposal	Municipal sewers

2 Storey 🏠

Features	Value
Above Ground Bedrooms	3
Age Category	31 to 50
Bedrooms	3
Below Ground Bedrooms	0
Exterior Walls	Masonry & Siding
Freshwater Supply	Municipal waterworks
Full Bathrooms	2
Garage Description	Attached, Single width
Gross Living Area (Above Ground; in sq. ft.)	1646
Half Bathrooms	1
Heating	Forced air
Heating Fuel	Natural Gas
Lot Size	5581
Number of Fireplaces	1
Total Number Of Rooms	11
Type Of Foundation	Basement, Poured concrete
Type of Property	Detached
Wastewater Disposal	Municipal sewers

Townhouse 

Features	Value
Above Ground Bedrooms	3
Age Category	31 to 50
Attached Specification	Row
Bedrooms	3
Below Ground Bedrooms	0
Exterior Walls	Masonry & Siding
Freshwater Supply	Municipal waterworks
Full Bathrooms	2
Garage Description	Attached, Single width
Gross Living Area (Above Ground; in sq. ft.)	1245
Half Bathrooms	1
Heating	Forced air
Heating Fuel	Natural Gas
Number of Fireplaces	0
Total Number Of Rooms	10
Type Of Foundation	Basement, Poured concrete
Wastewater Disposal	Municipal sewers

Apartment 

Features	Value
Above Ground Bedrooms	2
Age Category	31 to 50
Attached Specification	Row
Bedrooms	2
Below Ground Bedrooms	0
Exterior Walls	Masonry
Freshwater Supply	Municipal waterworks
Full Bathrooms	1
Garage Description	Attached, Single width
Gross Living Area (Above Ground; in sq. ft.)	1006
Half Bathrooms	0
Heating Fuel	Electricity
Number of Fireplaces	0
Total Number Of Rooms	7
Type Of Foundation	Poured concrete
Wastewater Disposal	Municipal sewers

Actual	March 2023	Compared to ⁸					
		March 2022	March 2021	March 2020	March 2018	March 2016	March 2013
Sales Activity	468	-36.8%	-47.3%	-17.9%	-17.3%	-18.9%	0.4%
Dollar Volume	\$295,475,715	-50.6%	-47.3%	15.7%	41.0%	83.5%	161.9%
New Listings	712	-37.8%	-34.9%	-15.4%	4.2%	-28.9%	-23.3%
Active Listings	788	67.3%	106.3%	-3.3%	35.9%	-42.4%	-51.1%
Sales to New Listings Ratio ¹	65.7	64.8	81.2	67.7	82.9	57.6	50.2
Months of Inventory ²	1.7	0.6	0.4	1.4	1.0	2.4	3.5
Average Price	\$631,358	-21.7%	-0.1%	40.9%	70.6%	126.2%	160.7%
Median Price	\$580,000	-25.2%	-3.2%	36.8%	70.5%	127.5%	153.7%
Sale to List Price Ratio ³	98.6	121.3	116.1	105.2	104.2	98.5	98.2
Median Days on Market	14.5	6.0	6.0	6.0	7.0	19.0	23.0

Year-to-date	March 2023	Compared to ⁸					
		March 2022	March 2021	March 2020	March 2018	March 2016	March 2013
Sales Activity	1,016	-41.2%	-45.9%	-27.3%	-15.8%	-23.7%	-16.2%
Dollar Volume	\$617,632,840	-55.4%	-47.3%	-1.3%	42.6%	65.9%	109.8%
New Listings	1,758	-26.2%	-23.1%	-15.7%	8.9%	-25.3%	-26.4%
Active Listings ⁴	761	162.4%	135.4%	7.9%	44.7%	-36.8%	-48.0%
Sales to New Listings Ratio ⁵	57.8	72.5	82.2	67.1	74.8	56.6	50.8
Months of Inventory ⁶	2.2	0.5	0.5	1.5	1.3	2.7	3.6
Average Price	\$607,906	-24.1%	-2.5%	35.9%	69.4%	117.5%	150.5%
Median Price	\$574,000	-25.5%	-2.7%	36.0%	73.2%	122.1%	157.4%
Sale to List Price Ratio ⁷	97.9	123.0	115.0	104.6	103.6	98.5	97.8
Median Days on Market	16.0	6.0	6.0	7.0	8.0	22.0	29.0

¹ Sales / new listings * 100; compared to levels from previous periods.

² Active listings at month end / monthly sales; compared to levels from previous periods.

³ Sale price / list price * 100; average for all homes sold in the current month.

⁴ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

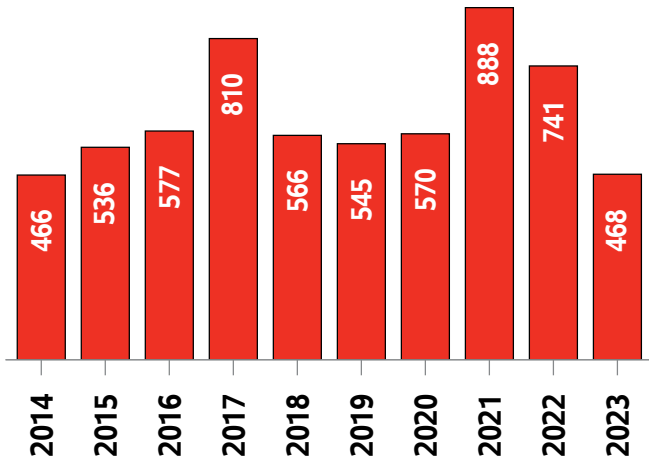
⁵ Sum of sales from January to current month / sum of new listings from January to current month.

⁶ The year-to-date months of inventory figure is calculated as average active listings from January to current month / average sales from January to current month.

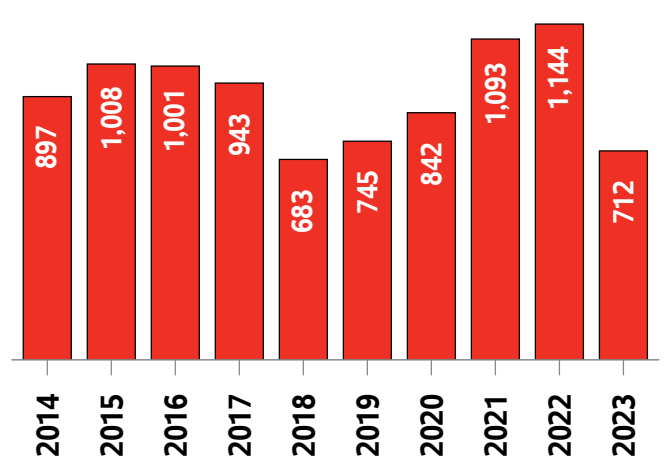
⁷ Sale price / list price * 100; average for all homes sold so far this year.

⁸ Sales to new listings ratio, months of inventory, sale to list price ratio, and days on market shown as levels; all others calculated as percentage changes.

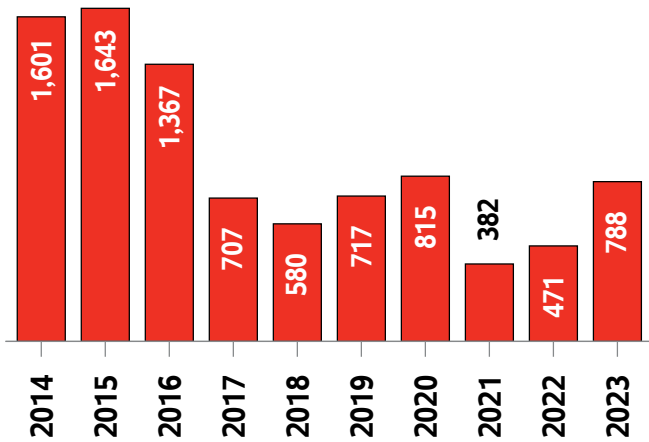
Sales Activity (March only)



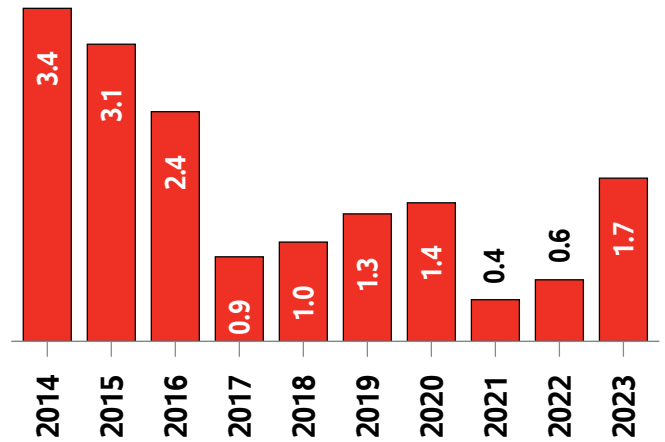
New Listings (March only)



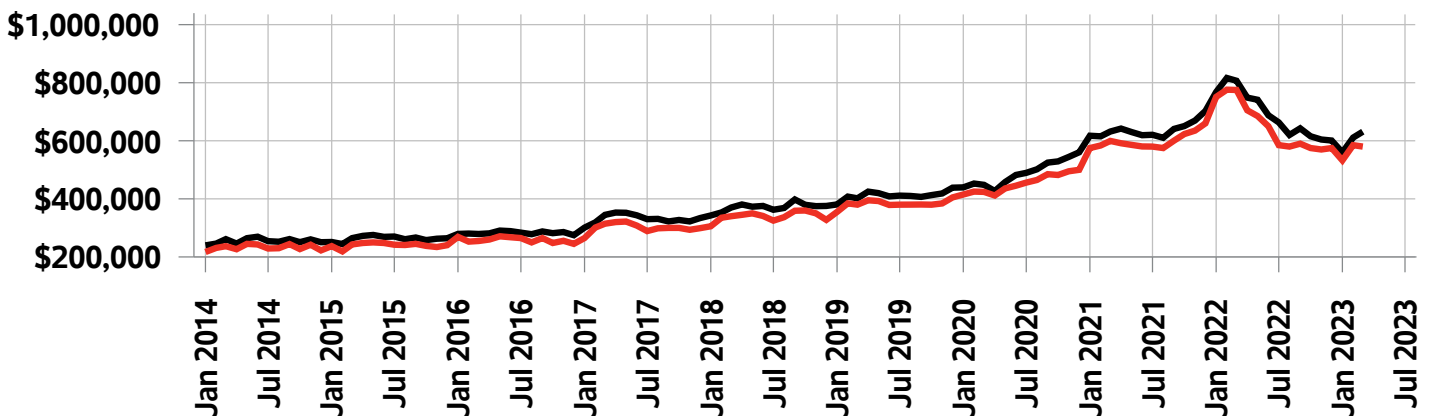
Active Listings (March only)



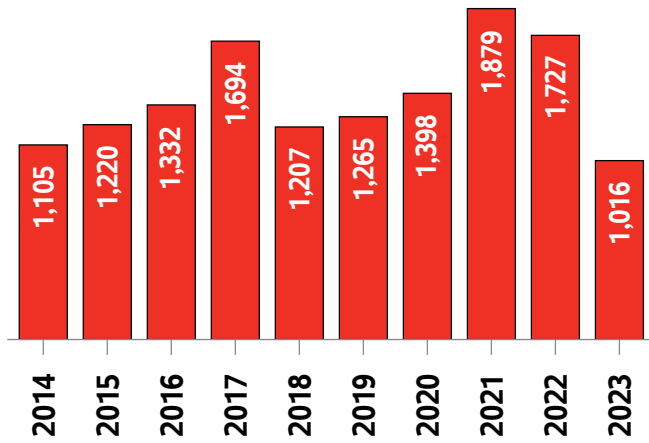
Months of Inventory (March only)



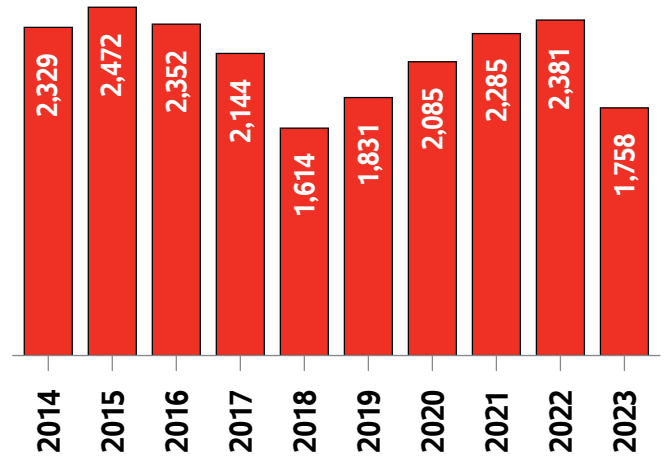
Average Price and Median Price



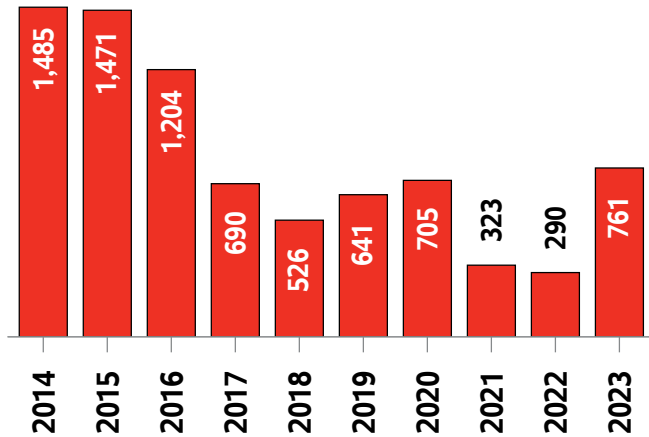
Sales Activity (March Year-to-date)



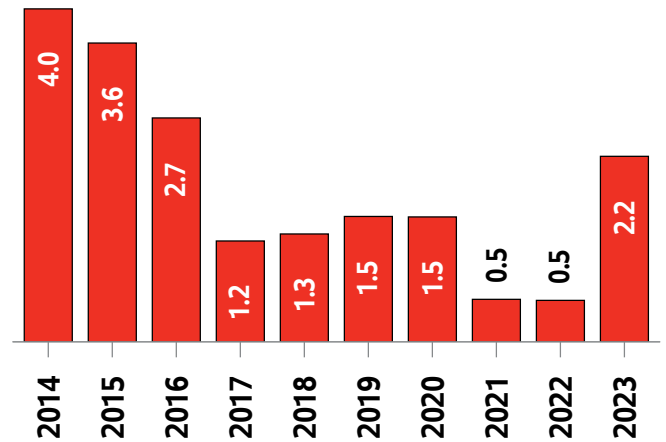
New Listings (March Year-to-date)



Active Listings ¹ (March Year-to-date)



Months of Inventory ² (March Year-to-date)



¹ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

² Average active listings January to the current month / average sales January to the current month.

Actual	March 2023	Compared to ⁸					
		March 2022	March 2021	March 2020	March 2018	March 2016	March 2013
Sales Activity	29	-6.5%	-14.7%	81.3%	61.1%	20.8%	107.1%
Dollar Volume	\$21,576,900	-16.5%	-8.2%	231.5%	250.1%	300.2%	628.9%
New Listings	48	4.3%	4.3%	37.1%	54.8%	-5.9%	17.1%
Active Listings	88	238.5%	193.3%	57.1%	69.2%	-30.2%	-35.3%
Sales to New Listings Ratio ¹	60.4	67.4	73.9	45.7	58.1	47.1	34.1
Months of Inventory ²	3.0	0.8	0.9	3.5	2.9	5.3	9.7
Average Price	\$744,031	-10.7%	7.7%	82.9%	117.3%	231.2%	251.9%
Median Price	\$720,000	-5.9%	10.8%	88.2%	107.2%	209.7%	347.3%
Sale to List Price Ratio ³	96.2	113.2	108.7	103.2	98.3	97.4	95.3
Median Days on Market	49.0	8.0	7.0	7.5	14.5	44.0	41.0

Year-to-date	March 2023	Compared to ⁸					
		March 2022	March 2021	March 2020	March 2018	March 2016	March 2013
Sales Activity	47	-34.7%	-45.3%	-6.0%	9.3%	-11.3%	38.2%
Dollar Volume	\$32,845,602	-45.4%	-37.7%	60.1%	116.8%	179.1%	312.9%
New Listings	115	23.7%	11.7%	33.7%	71.6%	9.5%	-5.0%
Active Listings ⁴	86	352.6%	239.5%	75.5%	88.3%	-23.9%	-35.7%
Sales to New Listings Ratio ⁵	40.9	77.4	83.5	58.1	64.2	50.5	28.1
Months of Inventory ⁶	5.5	0.8	0.9	2.9	3.2	6.4	11.8
Average Price	\$698,843	-16.4%	14.0%	70.3%	98.3%	214.7%	198.7%
Median Price	\$690,000	-10.1%	15.8%	85.2%	101.2%	241.6%	289.9%
Sale to List Price Ratio ⁷	96.2	110.8	105.1	99.4	98.1	96.0	95.4
Median Days on Market	44.0	8.0	8.0	16.5	20.0	71.0	52.0

¹ Sales / new listings * 100; compared to levels from previous periods.

² Active listings at month end / monthly sales; compared to levels from previous periods.

³ Sale price / list price * 100; average for all homes sold in the current month.

⁴ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

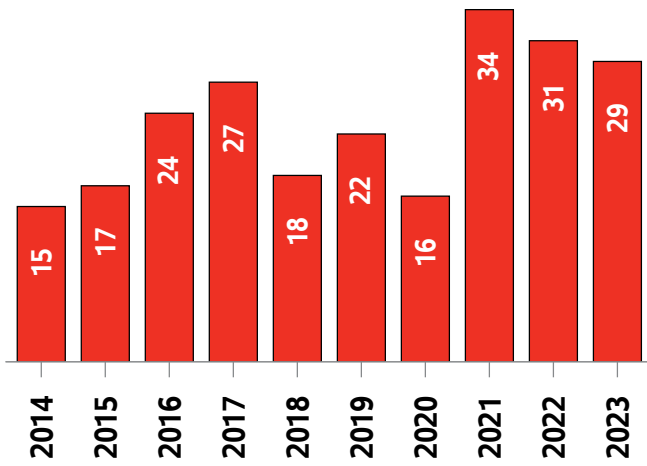
⁵ Sum of sales from January to current month / sum of new listings from January to current month.

⁶ The year-to-date months of inventory figure is calculated as average active listings from January to current month / average sales from January to current month.

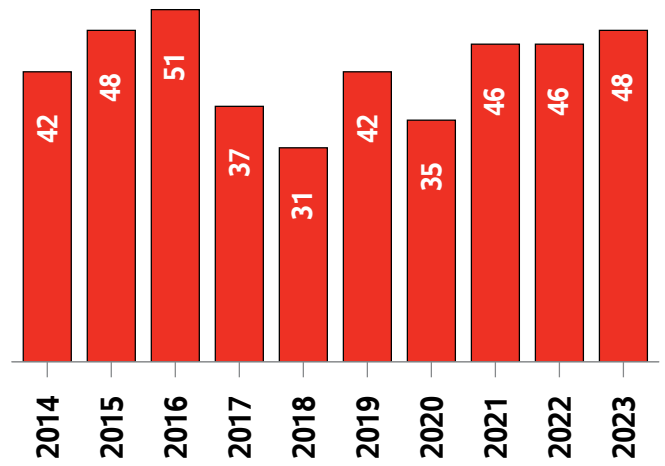
⁷ Sale price / list price * 100; average for all homes sold so far this year.

⁸ Sales to new listings ratio, months of inventory, sale to list price ratio, and days on market shown as levels; all others calculated as percentage changes.

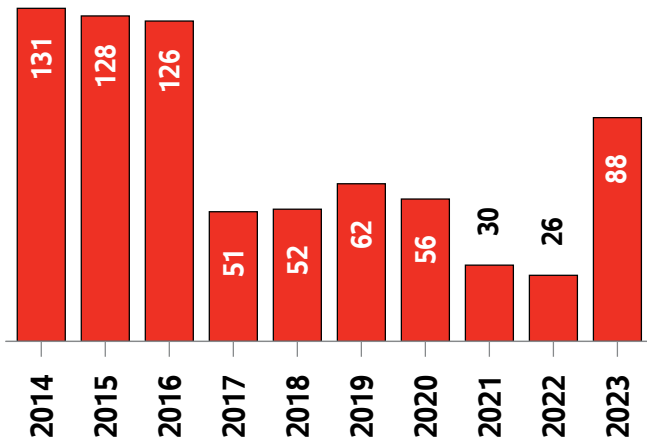
Sales Activity (March only)



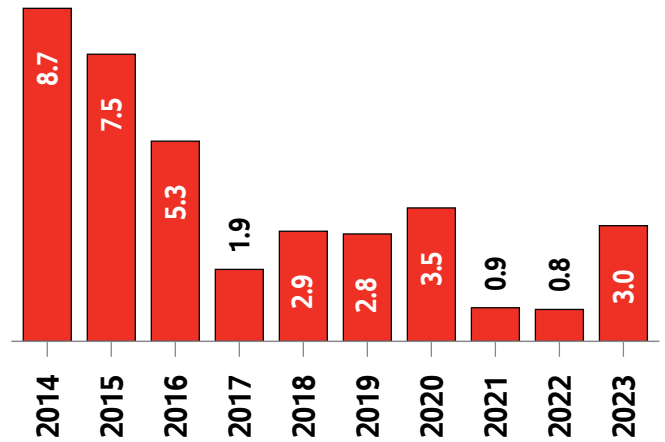
New Listings (March only)



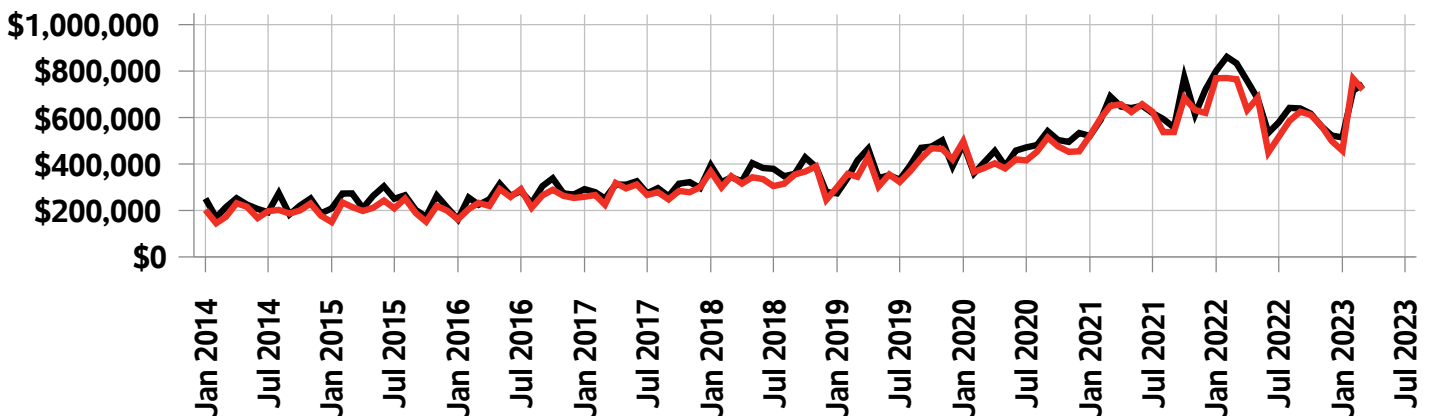
Active Listings (March only)



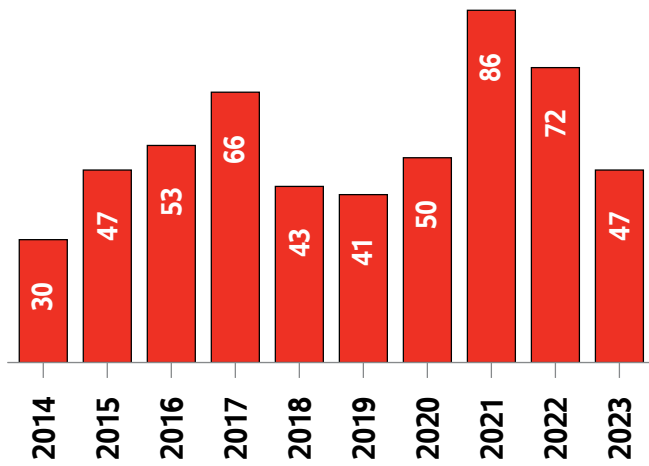
Months of Inventory (March only)



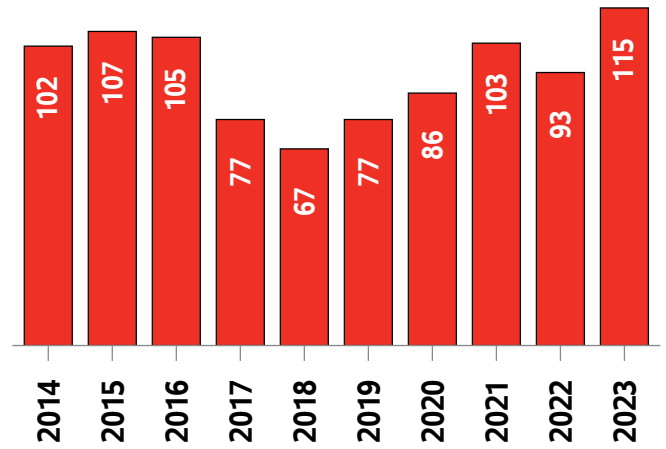
Average Price and Median Price



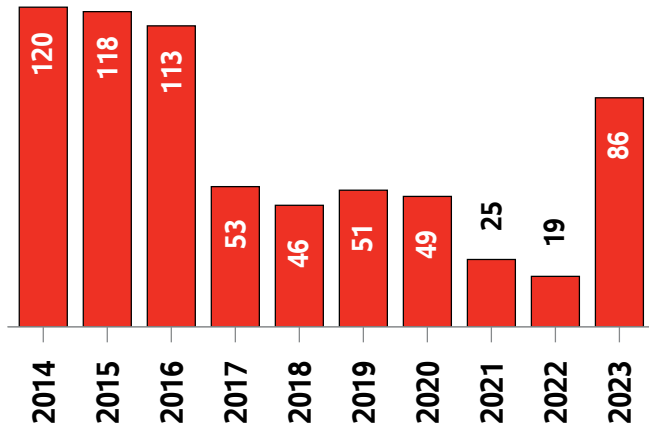
Sales Activity (March Year-to-date)



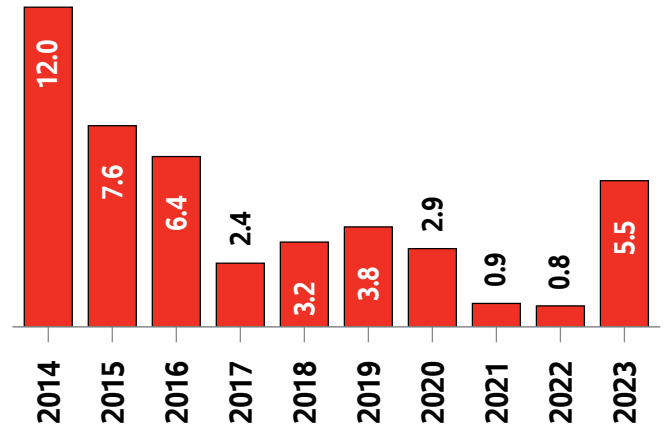
New Listings (March Year-to-date)



Active Listings ¹(March Year-to-date)



Months of Inventory ²(March Year-to-date)



¹ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

² Average active listings January to the current month / average sales January to the current month.

Actual	March 2023	Compared to ⁸					
		March 2022	March 2021	March 2020	March 2018	March 2016	March 2013
Sales Activity	34	-10.5%	-15.0%	161.5%	54.5%	78.9%	88.9%
Dollar Volume	\$30,783,400	-29.0%	-1.3%	266.4%	145.1%	250.8%	351.7%
New Listings	44	-6.4%	-17.0%	-4.3%	-6.4%	-22.8%	-30.2%
Active Listings	78	387.5%	136.4%	-13.3%	13.0%	-39.1%	-50.0%
Sales to New Listings Ratio ¹	77.3	80.9	75.5	28.3	46.8	33.3	28.6
Months of Inventory ²	2.3	0.4	0.8	6.9	3.1	6.7	8.7
Average Price	\$905,394	-20.7%	16.2%	40.1%	58.6%	96.0%	139.2%
Median Price	\$777,000	-24.0%	4.3%	27.0%	35.5%	106.7%	102.3%
Sale to List Price Ratio ³	96.4	114.9	111.9	98.3	99.4	98.1	97.2
Median Days on Market	28.0	6.0	6.5	8.0	9.5	27.0	49.0

Year-to-date	March 2023	Compared to ⁸					
		March 2022	March 2021	March 2020	March 2018	March 2016	March 2013
Sales Activity	62	-26.2%	-23.5%	29.2%	10.7%	21.6%	72.2%
Dollar Volume	\$52,277,809	-42.3%	-12.3%	100.9%	79.1%	152.7%	313.6%
New Listings	132	32.0%	32.0%	37.5%	37.5%	-3.6%	-13.7%
Active Listings ⁴	85	433.3%	190.9%	0.8%	40.7%	-24.7%	-33.9%
Sales to New Listings Ratio ⁵	47.0	84.0	81.0	50.0	58.3	37.2	23.5
Months of Inventory ⁶	4.1	0.6	1.1	5.3	3.3	6.7	10.8
Average Price	\$843,190	-21.8%	14.6%	55.5%	61.8%	107.8%	140.1%
Median Price	\$770,000	-22.8%	14.9%	51.8%	45.1%	127.1%	107.4%
Sale to List Price Ratio ⁷	96.0	112.7	110.8	101.1	100.5	97.6	97.0
Median Days on Market	28.5	6.0	7.0	12.5	18.0	44.0	36.5

¹ Sales / new listings * 100; compared to levels from previous periods.

² Active listings at month end / monthly sales; compared to levels from previous periods.

³ Sale price / list price * 100; average for all homes sold in the current month.

⁴ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

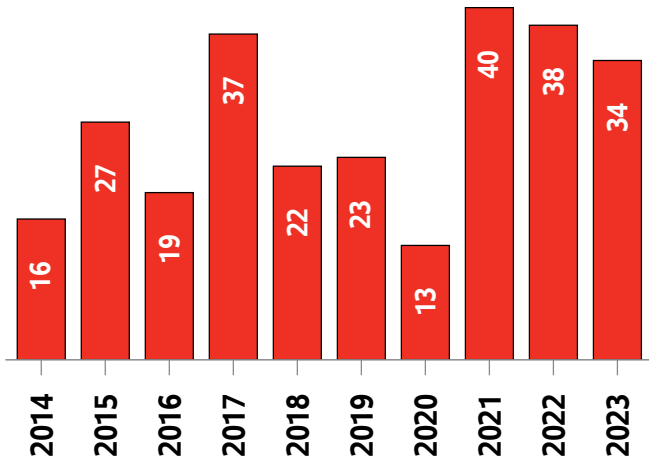
⁵ Sum of sales from January to current month / sum of new listings from January to current month.

⁶ The year-to-date months of inventory figure is calculated as average active listings from January to current month / average sales from January to current month.

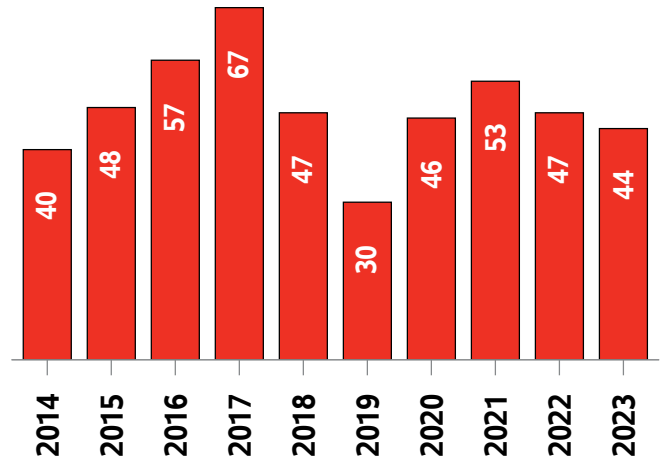
⁷ Sale price / list price * 100; average for all homes sold so far this year.

⁸ Sales to new listings ratio, months of inventory, sale to list price ratio, and days on market shown as levels; all others calculated as percentage changes.

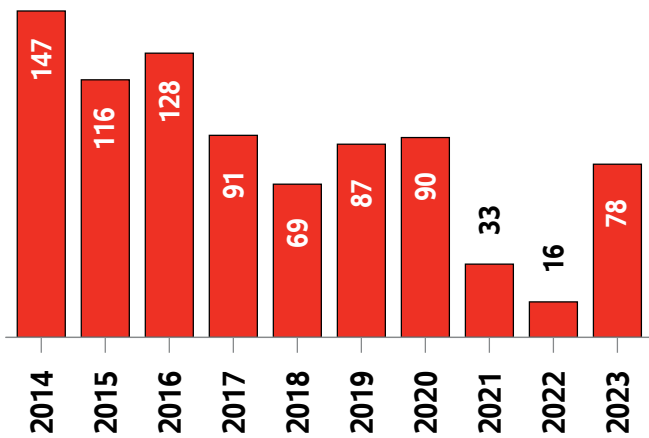
Sales Activity (March only)



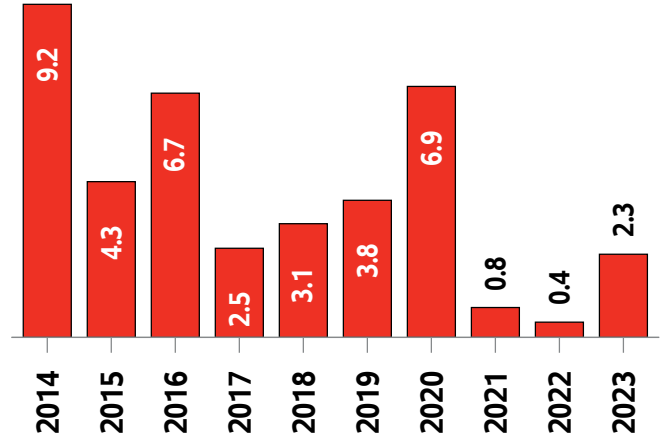
New Listings (March only)



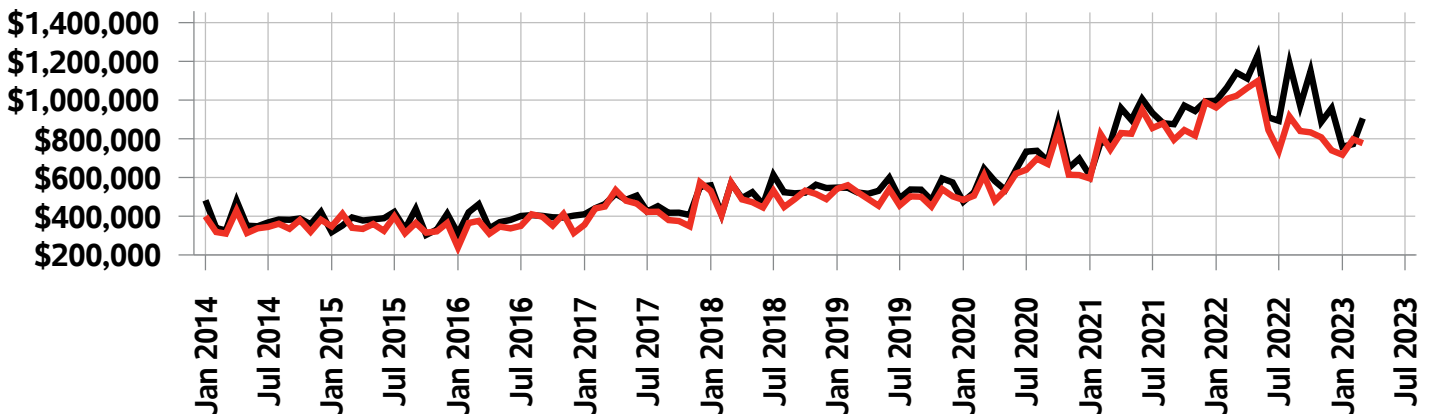
Active Listings (March only)



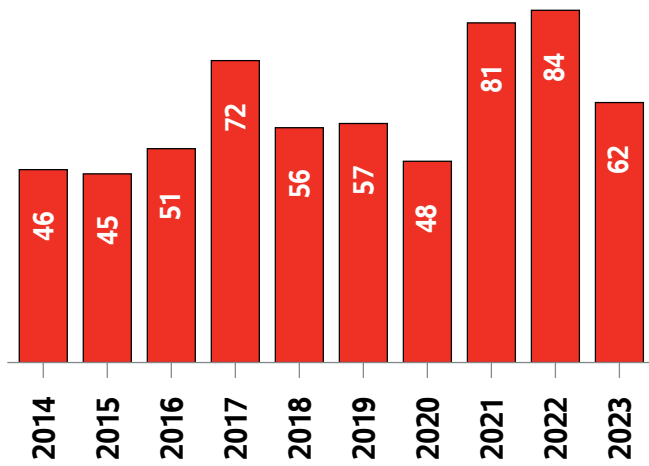
Months of Inventory (March only)



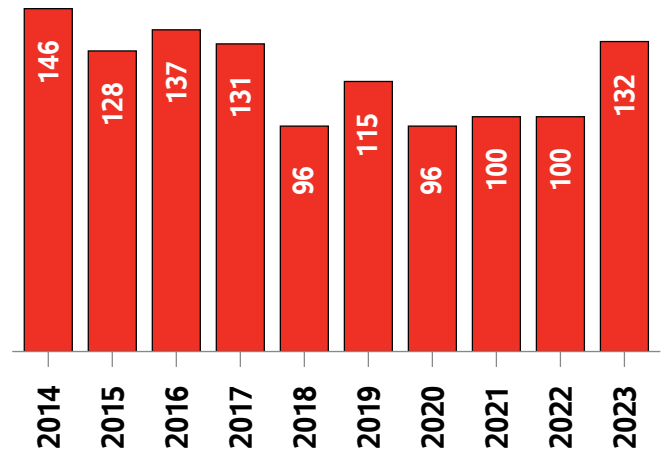
Average Price and Median Price



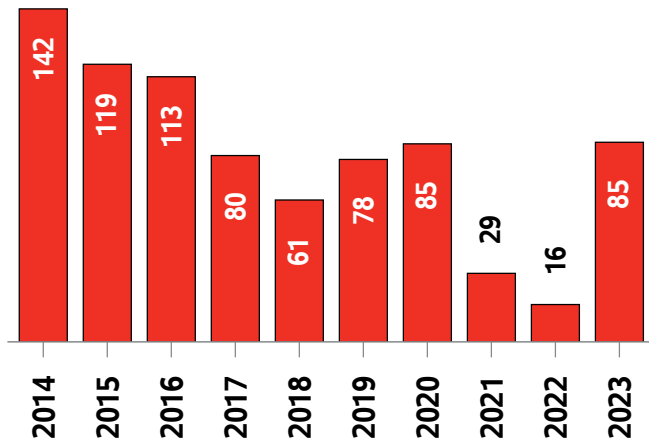
Sales Activity (March Year-to-date)



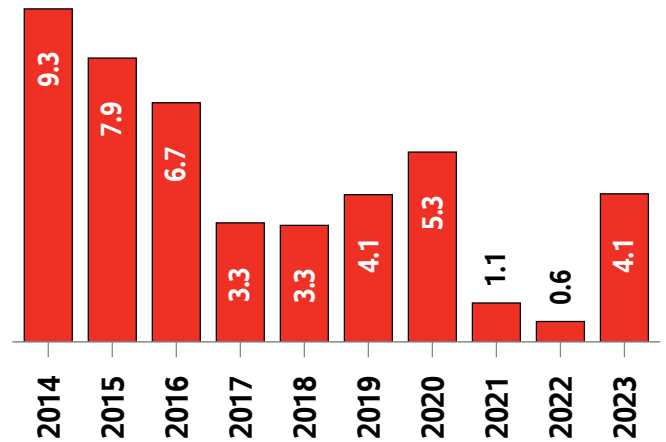
New Listings (March Year-to-date)



Active Listings ¹ (March Year-to-date)



Months of Inventory ² (March Year-to-date)



¹ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

² Average active listings January to the current month / average sales January to the current month.

Actual	March 2023	Compared to ⁸					
		March 2022	March 2021	March 2020	March 2018	March 2016	March 2013
Sales Activity	27	-28.9%	-57.8%	-20.6%	0.0%	-3.6%	35.0%
Dollar Volume	\$15,232,850	-53.3%	-62.4%	5.6%	51.4%	139.2%	217.7%
New Listings	51	-30.1%	-20.3%	4.1%	24.4%	-8.9%	-5.6%
Active Listings	82	24.2%	331.6%	-24.1%	18.8%	-34.4%	-29.3%
Sales to New Listings Ratio ¹	52.9	52.1	100.0	69.4	65.9	50.0	37.0
Months of Inventory ²	3.0	1.7	0.3	3.2	2.6	4.5	5.8
Average Price	\$564,180	-34.2%	-10.8%	33.0%	51.4%	148.0%	135.4%
Median Price	\$525,000	-35.7%	-13.4%	27.9%	45.8%	144.2%	126.8%
Sale to List Price Ratio ³	95.8	120.6	114.9	102.5	99.9	97.2	96.4
Median Days on Market	34.0	6.0	6.0	6.5	9.0	35.5	48.5

Year-to-date	March 2023	Compared to ⁸					
		March 2022	March 2021	March 2020	March 2018	March 2016	March 2013
Sales Activity	71	-31.1%	-45.4%	-21.1%	14.5%	6.0%	51.1%
Dollar Volume	\$43,467,058	-47.9%	-46.3%	4.3%	108.8%	162.0%	322.3%
New Listings	148	-5.1%	9.6%	-11.4%	59.1%	4.2%	18.4%
Active Listings ⁴	78	56.7%	261.5%	-19.2%	34.3%	-30.1%	-19.8%
Sales to New Listings Ratio ⁵	48.0	66.0	96.3	53.9	66.7	47.2	37.6
Months of Inventory ⁶	3.3	1.5	0.5	3.2	2.8	5.0	6.2
Average Price	\$612,212	-24.5%	-1.6%	32.2%	82.3%	147.2%	179.6%
Median Price	\$549,000	-30.3%	-8.8%	25.3%	71.8%	130.7%	155.3%
Sale to List Price Ratio ⁷	95.9	117.4	113.0	100.4	99.7	96.8	95.9
Median Days on Market	33.0	6.0	6.0	16.5	17.5	31.0	34.0

¹ Sales / new listings * 100; compared to levels from previous periods.

² Active listings at month end / monthly sales; compared to levels from previous periods.

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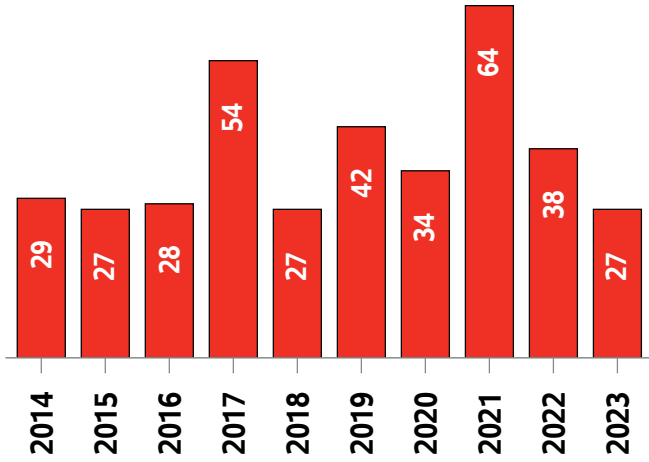
⁵ Sum of sales from January to current month / sum of new listings from January to current month.

⁶ The year-to-date months of inventory figure is calculated as average active listings from January to current month / average sales from January to current month.

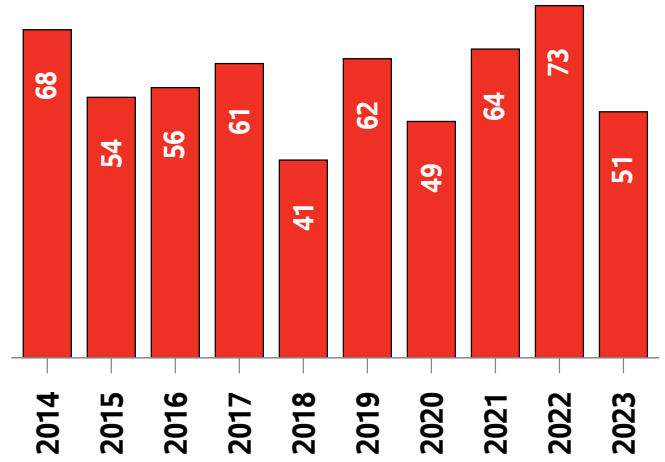
⁷ Sale price / list price * 100; average for all homes sold so far this year.

⁸ Sales to new listings ratio, months of inventory, sale to list price ratio, and days on market shown as levels; all others calculated as percentage changes.

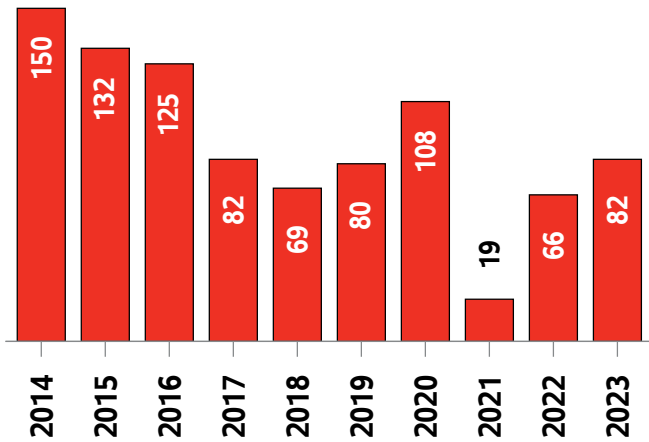
Sales Activity (March only)



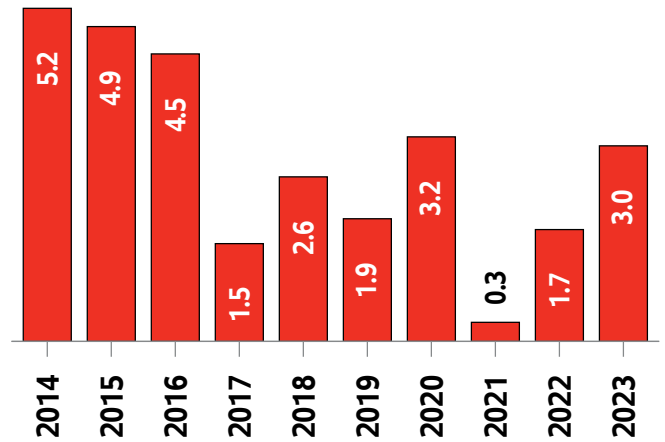
New Listings (March only)



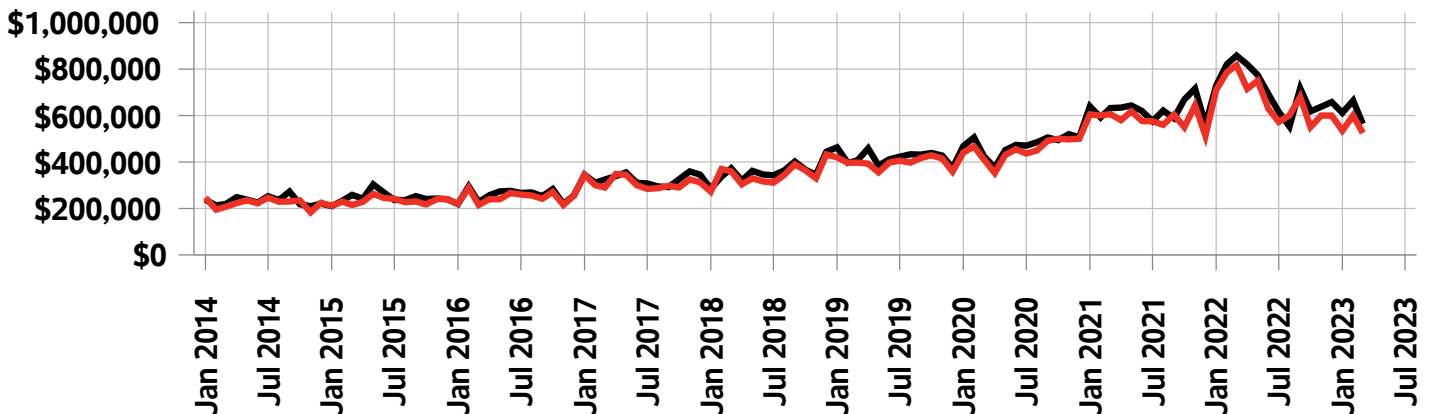
Active Listings (March only)



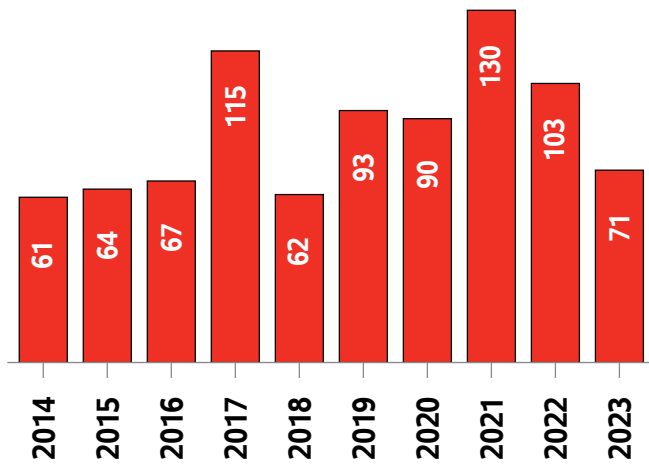
Months of Inventory (March only)



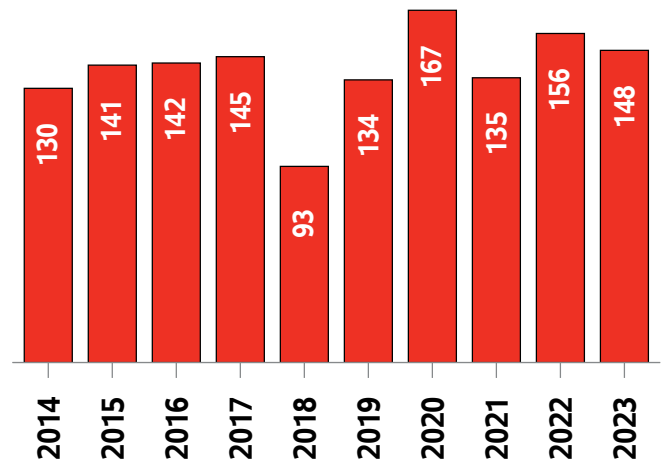
Average Price and Median Price



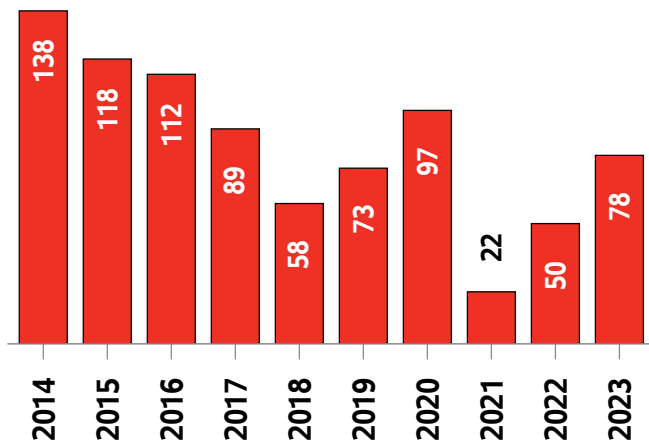
Sales Activity (March Year-to-date)



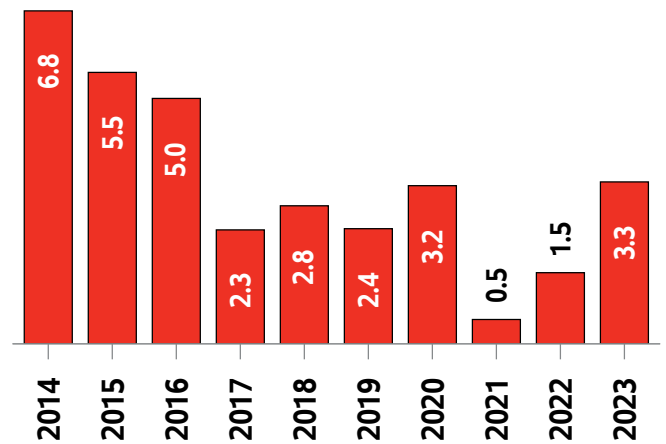
New Listings (March Year-to-date)



Active Listings ¹ (March Year-to-date)



Months of Inventory ² (March Year-to-date)



¹ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

² Average active listings January to the current month / average sales January to the current month.

Actual	March 2023	Compared to ⁸					
		March 2022	March 2021	March 2020	March 2018	March 2016	March 2013
Sales Activity	75	-27.2%	-16.7%	11.9%	1.4%	4.2%	36.4%
Dollar Volume	\$45,189,786	-39.0%	-11.1%	71.3%	103.2%	172.0%	297.3%
New Listings	86	-33.3%	-21.1%	10.3%	53.6%	1.2%	-17.3%
Active Listings	101	173.0%	206.1%	48.5%	152.5%	-28.9%	-51.7%
Sales to New Listings Ratio ¹	87.2	79.8	82.6	85.9	132.1	84.7	52.9
Months of Inventory ²	1.3	0.4	0.4	1.0	0.5	2.0	3.8
Average Price	\$602,530	-16.2%	6.7%	53.0%	100.5%	161.1%	191.4%
Median Price	\$587,000	-14.9%	6.3%	57.4%	98.5%	159.7%	186.3%
Sale to List Price Ratio ³	98.3	120.7	112.8	101.6	100.4	98.2	97.8
Median Days on Market	20.0	5.0	5.0	7.0	10.0	29.0	43.0

Year-to-date	March 2023	Compared to ⁸					
		March 2022	March 2021	March 2020	March 2018	March 2016	March 2013
Sales Activity	158	-33.3%	-12.7%	-8.7%	1.3%	6.0%	13.7%
Dollar Volume	\$90,367,175	-47.3%	-9.2%	35.1%	98.0%	172.4%	226.9%
New Listings	230	-15.4%	10.6%	4.1%	42.0%	0.0%	-10.9%
Active Listings ⁴	108	375.0%	421.0%	70.0%	91.1%	-21.4%	-44.0%
Sales to New Listings Ratio ⁵	68.7	87.1	87.0	78.3	96.3	64.8	53.9
Months of Inventory ⁶	2.0	0.3	0.3	1.1	1.1	2.8	4.2
Average Price	\$571,944	-20.9%	4.0%	47.9%	95.5%	156.9%	187.6%
Median Price	\$547,500	-21.8%	1.4%	48.0%	95.5%	154.7%	186.6%
Sale to List Price Ratio ⁷	98.2	120.0	113.6	101.2	100.2	97.1	97.4
Median Days on Market	27.0	6.0	5.0	9.0	12.0	29.0	44.0

¹ Sales / new listings * 100; compared to levels from previous periods.

² Active listings at month end / monthly sales; compared to levels from previous periods.

³ Sale price / list price * 100; average for all homes sold in the current month.

⁴ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

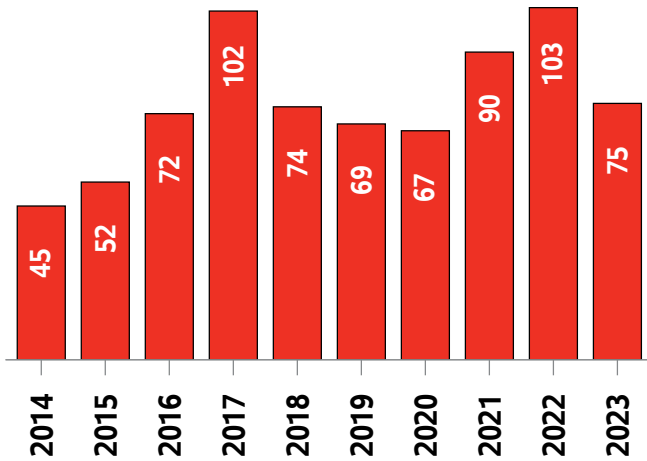
⁵ Sum of sales from January to current month / sum of new listings from January to current month.

⁶ The year-to-date months of inventory figure is calculated as average active listings from January to current month / average sales from January to current month.

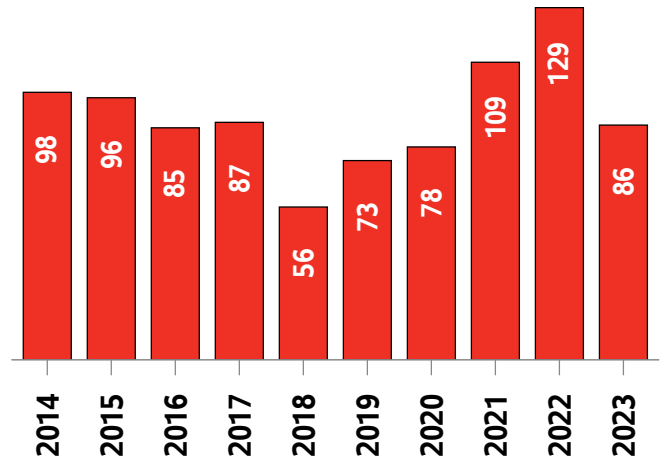
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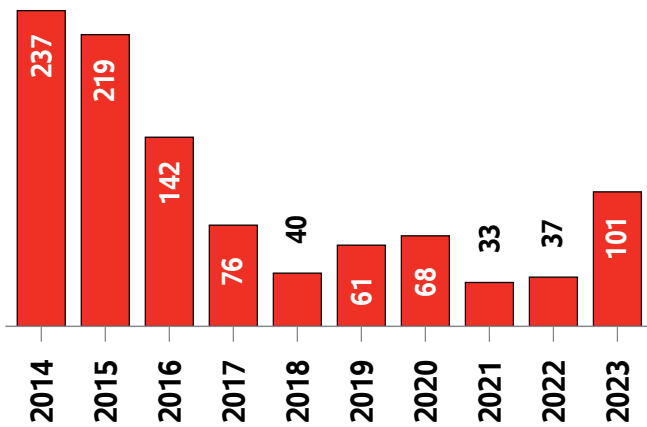
Sales Activity (March only)



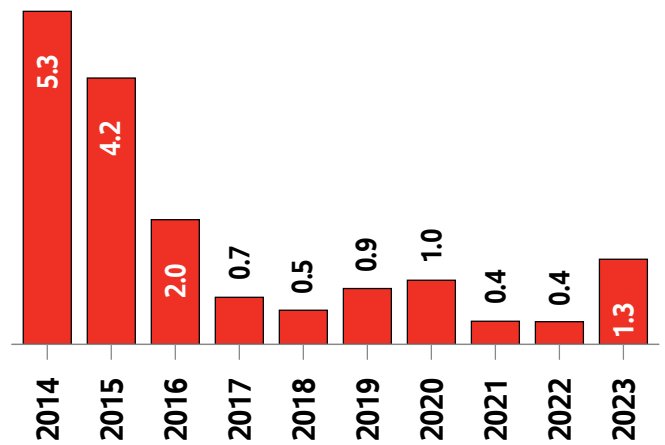
New Listings (March only)



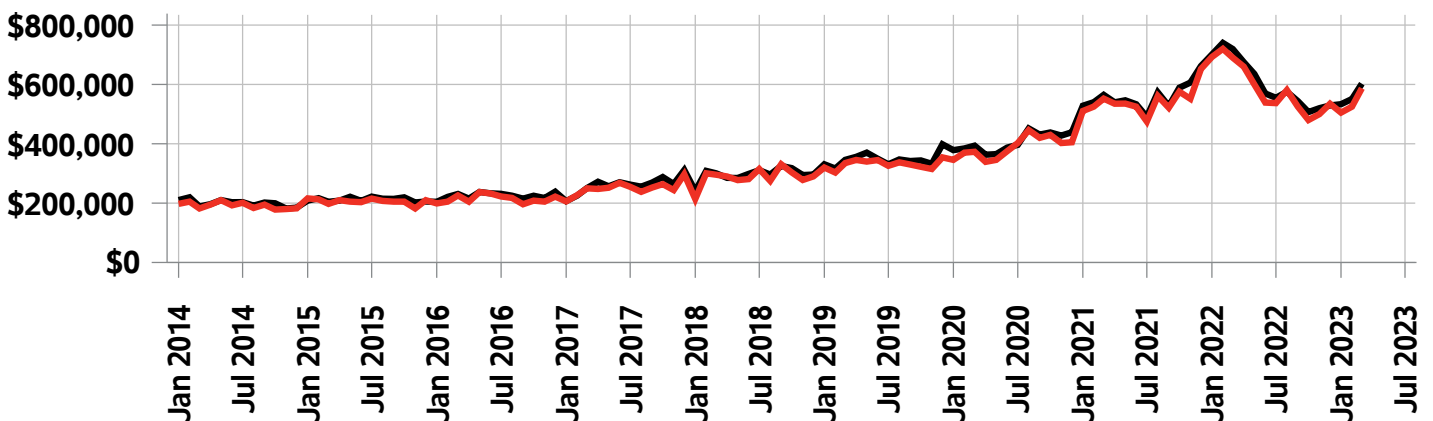
Active Listings (March only)



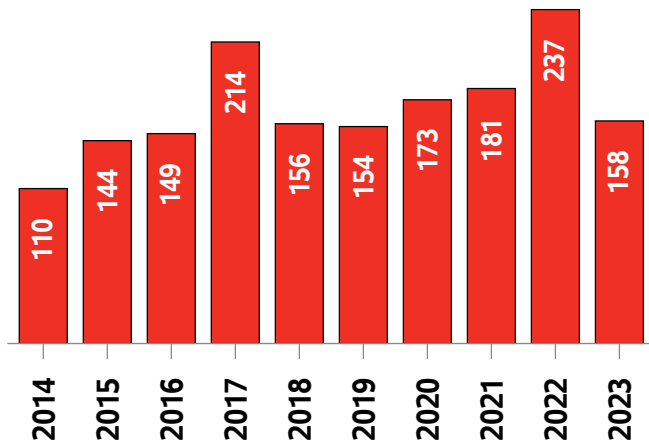
Months of Inventory (March only)



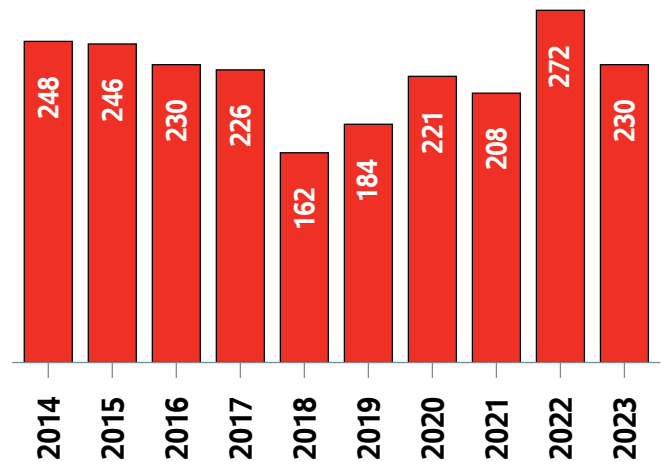
Average Price and Median Price



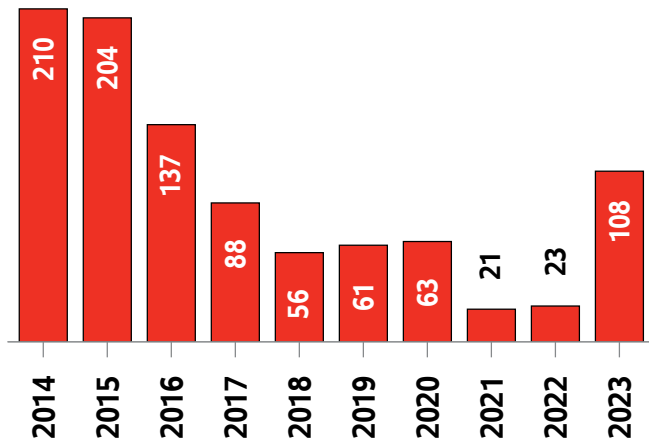
Sales Activity (March Year-to-date)



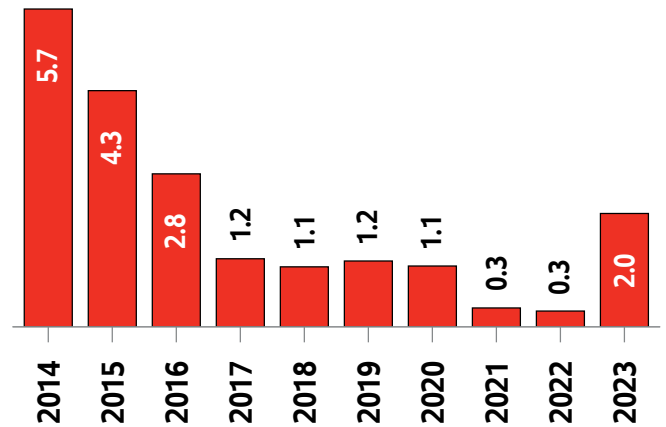
New Listings (March Year-to-date)



Active Listings ¹(March Year-to-date)



Months of Inventory ²(March Year-to-date)



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