



**London and St. Thomas Residential Market Activity and MLS® Home Price Index Report**June 2024





### **London and St. Thomas MLS® Residential Market Activity**



		Compared to <sup>8</sup>					
Actual	June 2024	June 2023	June 2022	June 2021	June 2019	June 2017	June 2014
Sales Activity	747	-8.3%	5.1%	-39.2%	-25.0%	-33.1%	-21.0%
Dollar Volume	\$507,013,205	-8.0%	4.4%	-34.7%	24.3%	33.3%	101.3%
New Listings	1,646	-2.5%	-20.4%	-1.3%	17.7%	7.3%	8.0%
Active Listings	2,869	35.3%	23.2%	195.2%	65.7%	94.9%	-14.0%
Sales to New Listings Ratio 1	45.4	48.3	34.4	73.7	71.2	72.8	62.1
Months of Inventory <sup>2</sup>	3.8	2.6	3.3	0.8	1.7	1.3	3.5
Average Price	\$678,733	0.3%	-0.6%	7.5%	65.7%	99.3%	155.0%
Median Price	\$615,000	-3.6%	-5.4%	4.3%	61.8%	101.6%	156.3%
Sale to List Price Ratio <sup>3</sup>	98.7	100.5	100.8	109.6	102.4	103.6	97.4
Median Days on Market	17.0	12.0	12.0	7.0	10.0	10.0	28.0

		Compared to °					
Year-to-date	June 2024	June 2023	June 2022	June 2021	June 2019	June 2017	June 2014
Sales Activity	4,366	4.1%	-18.9%	-34.7%	-8.9%	-29.0%	4.0%
Dollar Volume	\$2,821,783,858	2.5%	-33.1%	-33.6%	44.2%	36.1%	162.9%
New Listings	8,941	18.3%	-10.6%	5.7%	25.6%	14.6%	8.0%
Active Listings 4	2,346	36.9%	93.6%	222.8%	67.2%	82.9%	-20.1%
Sales to New Listings Ratio 5	48.8	55.5	53.8	79.1	67.3	78.8	50.7
Months of Inventory 6	3.2	2.5	1.3	0.7	1.8	1.3	4.2
Average Price	\$646,309	-1.5%	-17.5%	1.7%	58.3%	91.6%	152.7%
Median Price	\$607,000	-2.1%	-16.8%	2.0%	59.3%	99.0%	161.1%
Sale to List Price Ratio <sup>7</sup>	98.8	99.2	114.3	112.5	103.0	103.2	97.5
Median Days on Market	18.0	15.0	7.0	7.0	10.0	11.0	28.0

<sup>&</sup>lt;sup>1</sup> Sales / new listings \* 100; compared to levels from previous periods.

<sup>&</sup>lt;sup>2</sup> Active listings at month end / monthly sales; compared to levels from previous periods.

<sup>3</sup> Sale price / list price \* 100; average for all homes sold in the current month.

<sup>4</sup> The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

<sup>&</sup>lt;sup>5</sup> Sum of sales from January to current month / sum of new listings from January to current month.

<sup>&</sup>lt;sup>6</sup> The year-to-date months of inventory figure is calculated as average active listings from January to current month / average sales from January to current month.

<sup>&</sup>lt;sup>7</sup> Sale price / list price \* 100; average for all homes sold so far this year.

<sup>&</sup>lt;sup>8</sup> Sales to new listings ratio, months of inventory, sale to list price ratio, and days on market shown as levels; all others calculated as percentage changes.



### London and St. Thomas MLS® Residential Market Activity

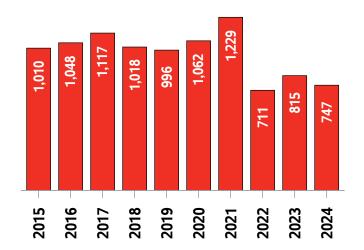
2015

2017

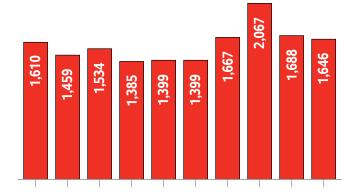
2018



Sales Activity (June only)



**Active Listings (June only)** 



**New Listings (June only)** 

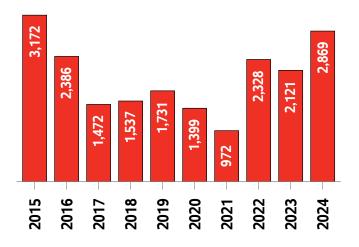
Months of Inventory (June only)

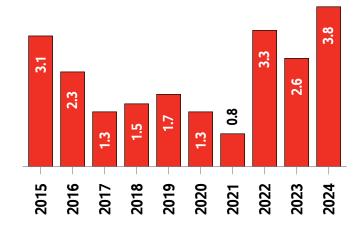
2019

2020

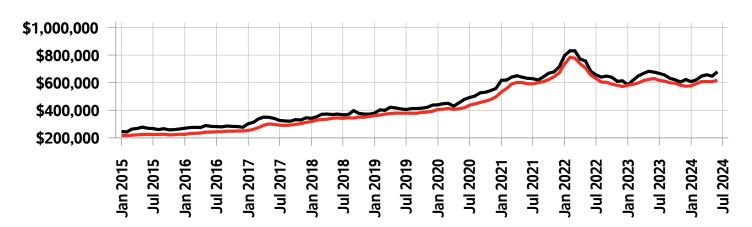
2022

2021





MLS® HPI Composite Benchmark Price and Average Price

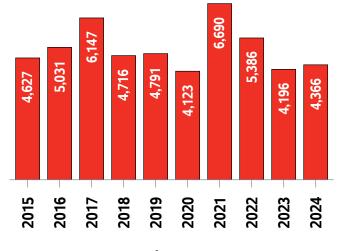




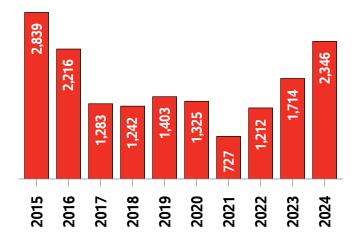
# **London and St. Thomas** MLS® Residential Market Activity

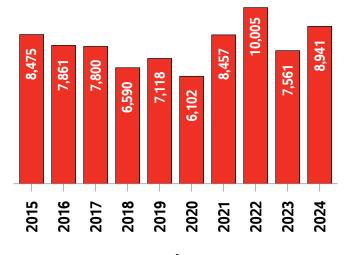




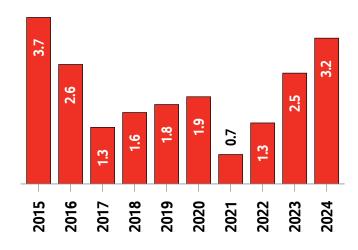


Active Listings (June Year-to-date)





Months of Inventory <sup>2</sup>(June Year-to-date)



<sup>&</sup>lt;sup>1</sup> The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

<sup>&</sup>lt;sup>2</sup> Average active listings January to the current month / average sales January to the current month.



### **London and St. Thomas MLS® Single Family Market Activity**



		Compared to <sup>8</sup>					
Actual	June 2024	June 2023	June 2022	June 2021	June 2019	June 2017	June 2014
Sales Activity	571	-5.9%	8.1%	-38.7%	-26.8%	-35.3%	-26.0%
Dollar Volume	\$420,670,406	-5.6%	8.7%	-34.0%	21.3%	27.7%	89.2%
New Listings	1,230	-3.7%	-21.5%	-4.9%	6.5%	-4.2%	-2.2%
Active Listings	2,106	30.7%	20.7%	170.7%	38.6%	69.8%	-21.7%
Sales to New Listings Ratio 1	46.4	47.5	33.7	72.0	67.5	68.8	61.4
Months of Inventory <sup>2</sup>	3.7	2.7	3.3	0.8	1.9	1.4	3.5
Average Price	\$736,726	0.4%	0.5%	7.8%	65.7%	97.5%	155.9%
Median Price	\$667,500	-1.8%	-2.6%	6.8%	63.6%	99.3%	154.0%
Sale to List Price Ratio <sup>3</sup>	98.8	100.6	100.7	110.2	102.0	103.7	97.5
Median Days on Market	16.0	11.0	11.0	7.0	11.0	9.0	26.0

		Compared to <sup>8</sup>					
Year-to-date	June 2024	June 2023	June 2022	June 2021	June 2019	June 2017	June 2014
Sales Activity	3,259	4.9%	-18.7%	-36.0%	-11.4%	-33.0%	-3.8%
Dollar Volume	\$2,289,582,729	3.2%	-33.0%	-35.1%	40.6%	27.5%	144.7%
New Listings	6,650	17.0%	-11.0%	2.4%	16.0%	5.8%	-0.1%
Active Listings ⁴	1,728	33.1%	91.1%	204.9%	43.7%	69.5%	-26.4%
Sales to New Listings Ratio 5	49.0	54.7	53.6	78.4	64.1	77.4	50.9
Months of Inventory 6	3.2	2.5	1.4	0.7	2.0	1.3	4.2
Average Price	\$702,541	-1.6%	-17.6%	1.5%	58.7%	90.5%	154.4%
Median Price	\$651,101	-1.3%	-17.6%	1.6%	58.8%	94.4%	160.4%
Sale to List Price Ratio <sup>7</sup>	98.9	99.4	114.0	112.7	102.5	103.5	97.6
Median Days on Market	16.0	14.0	7.0	7.0	10.0	10.0	27.0

<sup>&</sup>lt;sup>1</sup> Sales / new listings \* 100; compared to levels from previous periods.

<sup>&</sup>lt;sup>2</sup> Active listings at month end / monthly sales; compared to levels from previous periods.

<sup>3</sup> Sale price / list price \* 100; average for all homes sold in the current month.

<sup>4</sup> The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

<sup>&</sup>lt;sup>5</sup> Sum of sales from January to current month / sum of new listings from January to current month.

<sup>&</sup>lt;sup>6</sup> The year-to-date months of inventory figure is calculated as average active listings from January to current month / average sales from January to current month.

<sup>&</sup>lt;sup>7</sup> Sale price / list price \* 100; average for all homes sold so far this year.

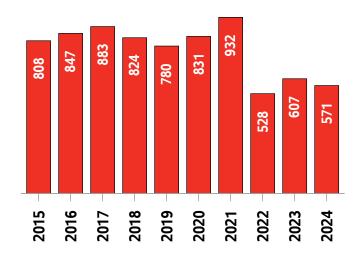
<sup>&</sup>lt;sup>8</sup> Sales to new listings ratio, months of inventory, sale to list price ratio, and days on market shown as levels; all others calculated as percentage changes.



### London and St. Thomas MLS® Single Family Market Activity

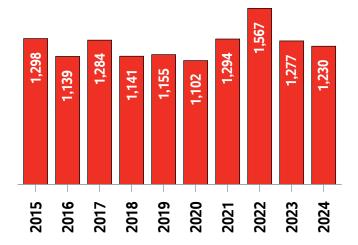




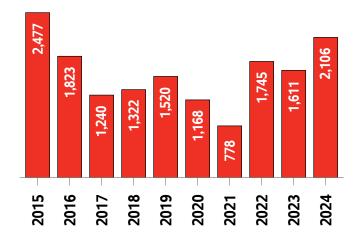


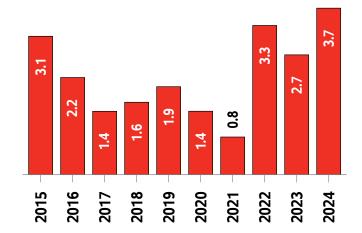
**Active Listings (June only)** 

### New Listings (June only)

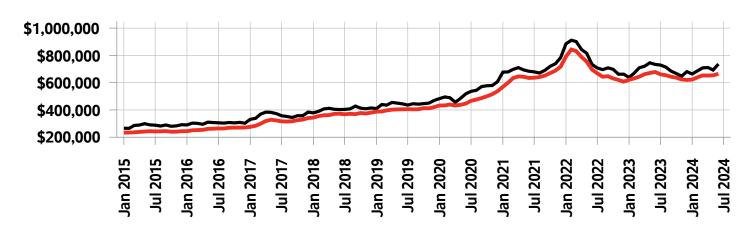


Months of Inventory (June only)





MLS® HPI Single Family Benchmark Price and Average Price

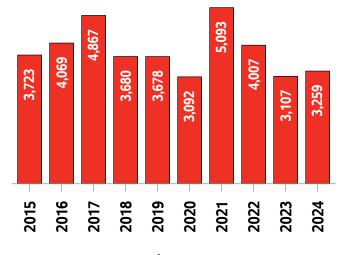




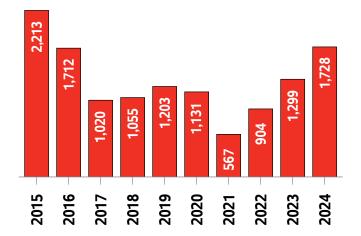
# **London and St. Thomas MLS® Single Family Market Activity**

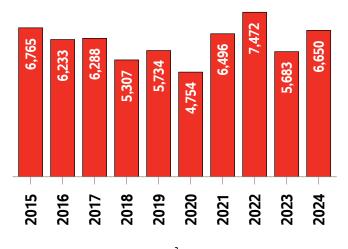


#### Sales Activity (June Year-to-date)

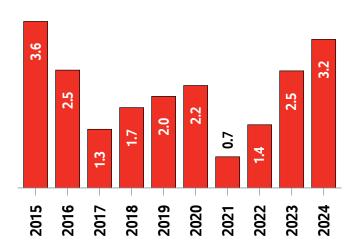


Active Listings <sup>1</sup>(June Year-to-date)





Months of Inventory <sup>2</sup>(June Year-to-date)



<sup>&</sup>lt;sup>1</sup> The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

<sup>&</sup>lt;sup>2</sup> Average active listings January to the current month / average sales January to the current month.



### **London and St. Thomas MLS® Townhouse Market Activity**



		Compared to <sup>8</sup>					
Actual	June 2024	June 2023	June 2022	June 2021	June 2019	June 2017	June 2014
Sales Activity	101	-31.3%	-7.3%	-43.3%	-17.2%	-29.4%	-15.8%
Dollar Volume	\$54,462,961	-32.7%	-16.1%	-41.7%	43.6%	67.7%	149.8%
New Listings	232	-15.0%	-33.3%	2.7%	62.2%	45.9%	50.6%
Active Listings	391	16.4%	1.0%	258.7%	262.0%	291.0%	13.0%
Sales to New Listings Ratio 1	43.5	53.8	31.3	78.8	85.3	89.9	77.9
Months of Inventory <sup>2</sup>	3.9	2.3	3.6	0.6	0.9	0.7	2.9
Average Price	\$539,237	-2.0%	-9.5%	2.8%	73.5%	137.4%	196.8%
Median Price	\$558,714	4.4%	-2.8%	4.1%	88.1%	184.3%	231.7%
Sale to List Price Ratio <sup>3</sup>	99.6	100.8	102.1	109.1	104.8	104.9	97.6
Median Days on Market	18.0	13.0	13.0	8.0	8.0	11.0	30.5

		Compared to <sup>8</sup>					
Year-to-date	June 2024	June 2023	June 2022	June 2021	June 2019	June 2017	June 2014
Sales Activity	685	-2.6%	-19.4%	-30.1%	15.1%	-13.2%	36.5%
Dollar Volume	\$361,964,080	-4.0%	-35.3%	-27.4%	90.3%	98.8%	303.6%
New Listings	1,345	8.0%	-19.1%	11.2%	81.3%	51.5%	38.7%
Active Listings ⁴	340	22.9%	75.0%	267.1%	265.8%	232.4%	9.4%
Sales to New Listings Ratio 5	50.9	56.5	51.1	81.0	80.2	88.9	51.8
Months of Inventory 6	3.0	2.4	1.4	0.6	0.9	0.8	3.7
Average Price	\$528,415	-1.5%	-19.7%	3.9%	65.3%	129.0%	195.8%
Median Price	\$537,500	1.8%	-17.3%	7.5%	77.6%	147.7%	244.0%
Sale to List Price Ratio <sup>7</sup>	98.9	99.6	117.0	114.1	105.9	104.4	97.7
Median Days on Market	21.0	14.0	7.0	7.0	8.0	13.0	31.0

<sup>&</sup>lt;sup>1</sup> Sales / new listings \* 100; compared to levels from previous periods.

<sup>&</sup>lt;sup>2</sup> Active listings at month end / monthly sales; compared to levels from previous periods.

Sale price / list price \* 100; average for all homes sold in the current month.
 The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

<sup>&</sup>lt;sup>5</sup> Sum of sales from January to current month / sum of new listings from January to current month.

<sup>&</sup>lt;sup>6</sup> The year-to-date months of inventory figure is calculated as average active listings from January to current month / average sales from January to current month.

<sup>&</sup>lt;sup>7</sup> Sale price / list price \* 100; average for all homes sold so far this year.

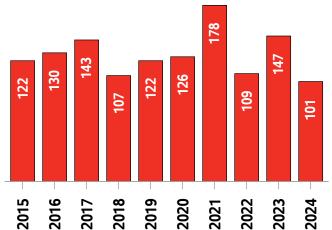
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## London and St. Thomas MLS® Townhouse Market Activity



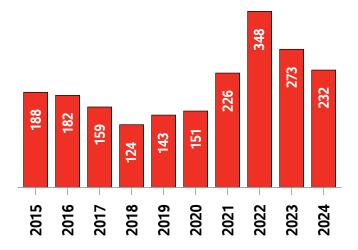




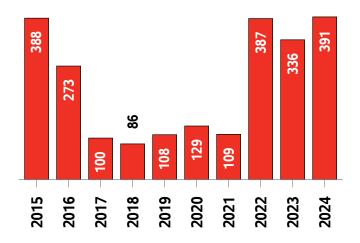
**Active Listings (June only)** 

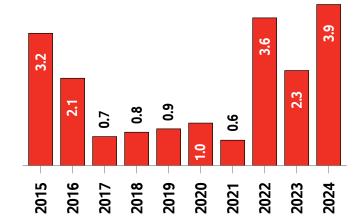


New Listings (June only)

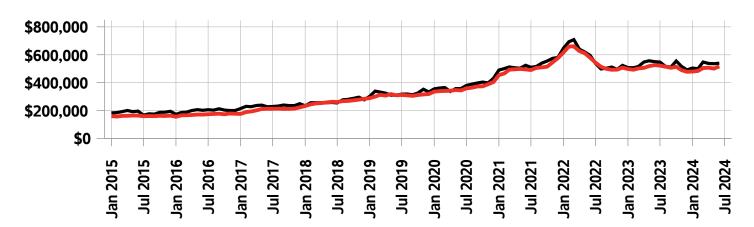


**Months of Inventory (June only)** 





MLS® HPI Townhouse Benchmark Price and Average Price

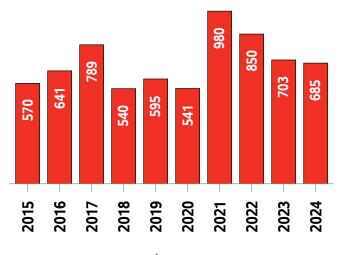




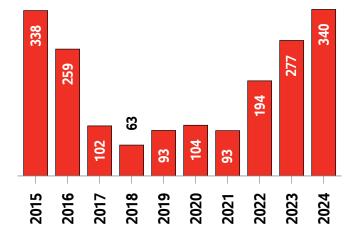
# **London and St. Thomas** MLS® Townhouse Market Activity

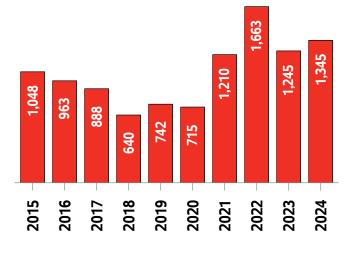




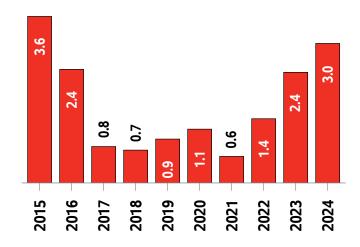


Active Listings (June Year-to-date)





Months of Inventory <sup>2</sup>(June Year-to-date)



<sup>&</sup>lt;sup>1</sup> The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

<sup>&</sup>lt;sup>2</sup> Average active listings January to the current month / average sales January to the current month.



### **London and St. Thomas MLS® Apartment Market Activity**



		Compared to °					
Actual	June 2024	June 2023	June 2022	June 2021	June 2019	June 2017	June 2014
Sales Activity	55	19.6%	-16.7%	-48.1%	-37.5%	-36.0%	10.0%
Dollar Volume	\$21,584,338	12.7%	-29.0%	-47.5%	-4.0%	26.0%	193.2%
New Listings	117	2.6%	-9.3%	-12.7%	21.9%	37.6%	17.0%
Active Listings	226	67.4%	41.3%	205.4%	169.0%	103.6%	-14.7%
Sales to New Listings Ratio 1	47.0	40.4	51.2	79.1	91.7	101.2	50.0
Months of Inventory <sup>2</sup>	4.1	2.9	2.4	0.7	1.0	1.3	5.3
Average Price	\$392,443	-5.8%	-14.8%	1.2%	53.6%	97.0%	166.6%
Median Price	\$359,900	-3.6%	-13.2%	2.6%	67.4%	129.3%	173.2%
Sale to List Price Ratio <sup>3</sup>	97.0	98.8	99.4	106.3	103.8	101.2	96.8
Median Days on Market	31.0	13.0	16.0	8.0	10.5	19.0	45.5

		Compared to <sup>8</sup>					
Year-to-date	June 2024	June 2023	June 2022	June 2021	June 2019	June 2017	June 2014
Sales Activity	339	1.8%	-27.7%	-40.4%	-29.5%	-26.8%	18.1%
Dollar Volume	\$133,290,389	-2.3%	-38.6%	-36.1%	1.4%	45.7%	192.8%
New Listings	687	33.7%	-9.4%	1.3%	17.0%	18.9%	15.5%
Active Listings ⁴	188	82.4%	104.2%	243.6%	111.4%	31.8%	-23.4%
Sales to New Listings Ratio 5	49.3	64.8	61.9	83.9	81.9	80.1	48.2
Months of Inventory 6	3.3	1.9	1.2	0.6	1.1	1.8	5.1
Average Price	\$393,187	-4.1%	-15.0%	7.2%	43.9%	99.0%	147.9%
Median Price	\$349,500	-2.9%	-18.7%	4.3%	46.2%	118.4%	160.8%
Sale to List Price Ratio <sup>7</sup>	97.4	97.8	112.4	109.2	104.2	99.1	96.8
Median Days on Market	26.0	19.0	7.0	7.0	10.0	24.0	42.0

<sup>&</sup>lt;sup>1</sup> Sales / new listings \* 100; compared to levels from previous periods.

<sup>&</sup>lt;sup>2</sup> Active listings at month end / monthly sales; compared to levels from previous periods.

<sup>3</sup> Sale price / list price \* 100; average for all homes sold in the current month.

<sup>4</sup> The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

<sup>&</sup>lt;sup>5</sup> Sum of sales from January to current month / sum of new listings from January to current month.

<sup>&</sup>lt;sup>6</sup> The year-to-date months of inventory figure is calculated as average active listings from January to current month / average sales from January to current month.

<sup>&</sup>lt;sup>7</sup> Sale price / list price \* 100; average for all homes sold so far this year.

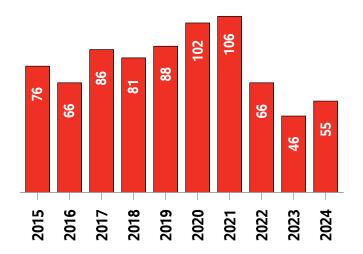
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### London and St. Thomas MLS® Apartment Market Activity

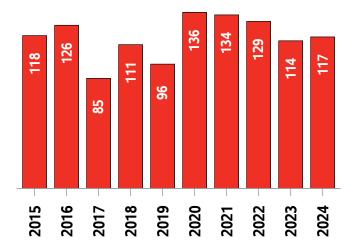




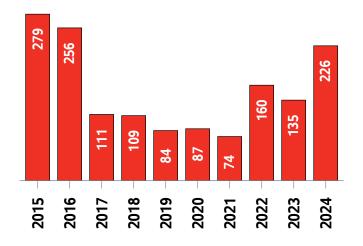


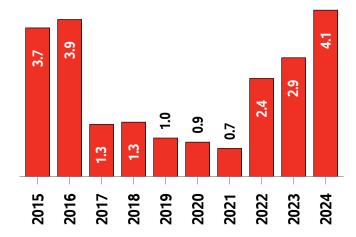
**Active Listings (June only)** 

### New Listings (June only)

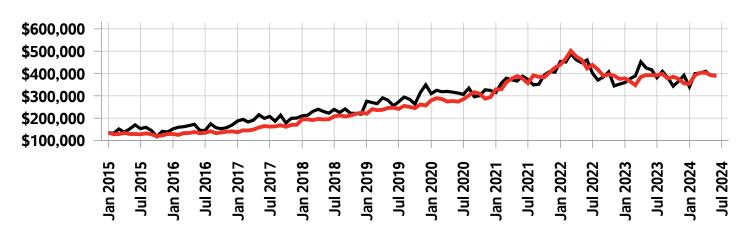


Months of Inventory (June only)





MLS® HPI Apartment Benchmark Price and Average Price

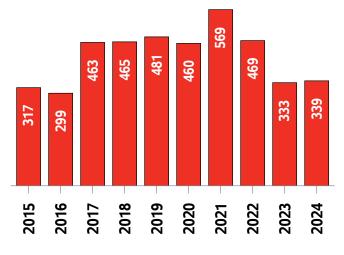




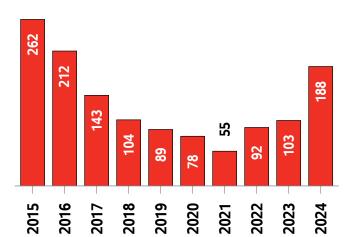
# **London and St. Thomas** MLS® Apartment Market Activity



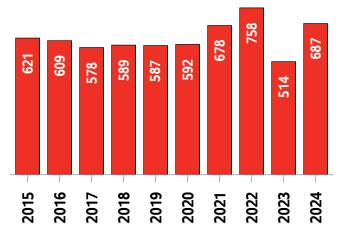




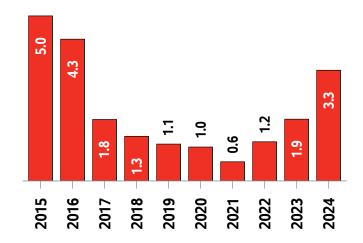
**Active Listings** <sup>1</sup>(June Year-to-date)



**New Listings (June Year-to-date)** 



Months of Inventory <sup>2</sup>(June Year-to-date)



<sup>&</sup>lt;sup>1</sup> The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

<sup>&</sup>lt;sup>2</sup> Average active listings January to the current month / average sales January to the current month.

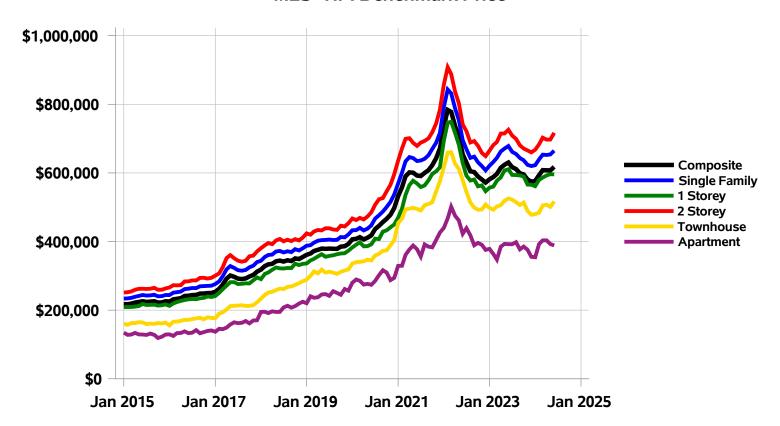


## London and St. Thomas MLS® HPI Benchmark Price



	MLS® Home Price Index Benchmark Price								
			percentage change vs.						
Benchmark Type:	June 2024	1 month ago	3 months ago	6 months ago	12 months ago	3 years ago	5 years ago		
Composite	\$617,600	1.7	1.6	7.5	-2.0	4.3	63.1		
Single Family	\$664,700	1.7	1.8	7.2	-2.0	4.7	64.2		
One Storey	\$595,800	-0.1	1.6	5.3	-2.4	4.7	67.6		
Two Storey	\$716,800	2.8	2.0	8.6	-1.2	5.6	63.4		
Townhouse	\$516,800	3.2	2.3	8.1	-1.7	4.4	67.0		
Apartment	\$388,600	-1.0	-3.7	9.3	-1.0	2.9	57.5		

### MLS® HPI Benchmark Price





# **London and St. Thomas** MLS® HPI Benchmark Descriptions



# Composite ♠ ⋒ 📆

Features	Value
Above Ground Bedrooms	3
Age Category	31 to 50
Bedrooms	3
Below Ground Bedrooms	0
Exterior Walls	Masonry & Siding
Freshwater Supply	Municipal waterworks
Full Bathrooms	2
Garage Description	Attached, Single width
Gross Living Area (Above Ground; in sq. ft.)	1316
Half Bathrooms	0
Heating	Forced air
Heating Fuel	Natural Gas
Number of Fireplaces	0
Total Number Of Rooms	10
Type Of Foundation	Basement, Poured concrete
Wastewater Disposal	Municipal sewers

### Single Family 🏫 🛍

Features	Value
Above Ground Bedrooms	3
Age Category	51 to 99
Bedrooms	3
Below Ground Bedrooms	0
Exterior Walls	Masonry & Siding
Freshwater Supply	Municipal waterworks
Full Bathrooms	2
Garage Description	Attached, Single width
Gross Living Area (Above Ground; in sq. ft.)	1400
Half Bathrooms	0
Heating	Forced air
Heating Fuel	Natural Gas
Lot Size	5933
Number of Fireplaces	0
Total Number Of Rooms	11
Type Of Foundation	Basement, Poured concrete
Type of Property	Detached
Wastewater Disposal	Municipal sewers



# **London and St. Thomas** MLS® HPI Benchmark Descriptions



### 1 Storey 🏤

Features	Value
Above Ground Bedrooms	3
Age Category	51 to 99
Bedrooms	3
Below Ground Bedrooms	0
Exterior Walls	Masonry & Siding
Freshwater Supply	Municipal waterworks
Full Bathrooms	2
Garage Description	Attached, Single width
Gross Living Area (Above Ground; in sq. ft.)	1146
Half Bathrooms	0
Heating	Forced air
Heating Fuel	Natural Gas
Lot Size	6594
Number of Fireplaces	0
Total Number Of Rooms	11
Type Of Foundation	Basement, Poured concrete
Type of Property	Detached
Wastewater Disposal	Municipal sewers

### 2 Storey 🏦

Features	Value
Above Ground Bedrooms	3
Age Category	31 to 50
Bedrooms	3
Below Ground Bedrooms	0
Exterior Walls	Masonry & Siding
Freshwater Supply	Municipal waterworks
Full Bathrooms	2
Garage Description	Attached, Single width
Gross Living Area (Above Ground; in sq. ft.)	1650
Half Bathrooms	1
Heating	Forced air
Heating Fuel	Natural Gas
Lot Size	5584
Number of Fireplaces	1
Total Number Of Rooms	11
Type Of Foundation	Basement, Poured concrete
Type of Property	Detached
Wastewater Disposal	Municipal sewers



### **London and St. Thomas MLS® HPI Benchmark Descriptions**



### Townhouse 萧



Features	Value
Above Ground Bedrooms	3
Age Category	31 to 50
Attached Specification	Row
Bedrooms	3
Below Ground Bedrooms	0
Exterior Walls	Masonry & Siding
Freshwater Supply	Municipal waterworks
Full Bathrooms	2
Garage Description	Attached, Single width
Gross Living Area (Above Ground; in sq. ft.)	1260
Half Bathrooms	1
Heating	Forced air
Heating Fuel	Natural Gas
Number of Fireplaces	0
Total Number Of Rooms	10
Type Of Foundation	Basement, Poured concrete
Wastewater Disposal	Municipal sewers

## Apartment |

Features	Value
Above Ground Bedrooms	2
Age Category	31 to 50
Attached Specification	Row
Bedrooms	2
Below Ground Bedrooms	0
Exterior Walls	Masonry
Freshwater Supply	Municipal waterworks
Full Bathrooms	1
Gross Living Area (Above Ground; in sq. ft.)	960
Half Bathrooms	0
Heating Fuel	Electricity
Number of Fireplaces	0
Total Number Of Rooms	7
Type Of Foundation	Poured concrete
Wastewater Disposal	Municipal sewers



### London **MLS® Residential Market Activity**



			Compared to °					
Actual	June 2024	June 2023	June 2022	June 2021	June 2019	June 2017	June 2014	
Sales Activity	535	-9.0%	-0.4%	-42.2%	-28.9%	-38.2%	-24.4%	
Dollar Volume	\$351,460,346	-10.1%	-5.1%	-39.3%	14.2%	17.1%	83.0%	
New Listings	1,169	-1.3%	-21.0%	-7.1%	15.2%	-0.3%	4.0%	
Active Listings	1,819	40.5%	15.6%	170.3%	63.0%	93.5%	-12.7%	
Sales to New Listings Ratio 1	45.8	49.7	36.3	73.6	74.1	73.8	63.0	
Months of Inventory <sup>2</sup>	3.4	2.2	2.9	0.7	1.5	1.1	2.9	
Average Price	\$656,935	-1.2%	-4.7%	5.1%	60.5%	89.5%	142.2%	
Median Price	\$617,000	-2.2%	-5.1%	4.6%	62.4%	98.4%	151.8%	
Sale to List Price Ratio <sup>3</sup>	98.9	101.0	101.3	109.6	102.7	104.6	97.7	
Median Days on Market	16.0	11.0	12.0	7.0	9.5	9.0	24.0	

		Compared to <sup>°</sup>					
Year-to-date	June 2024	June 2023	June 2022	June 2021	June 2019	June 2017	June 2014
Sales Activity	2,979	1.4%	-23.2%	-39.7%	-18.4%	-35.8%	-6.3%
Dollar Volume	\$1,897,213,217	0.5%	-36.7%	-39.4%	26.5%	18.9%	131.4%
New Listings	6,006	17.1%	-18.3%	-5.5%	13.4%	3.0%	0.3%
Active Listings ⁴	1,417	40.0%	70.5%	179.0%	56.6%	77.5%	-21.9%
Sales to New Listings Ratio 5	49.6	57.3	52.7	77.8	68.9	79.6	53.1
Months of Inventory 6	2.9	2.1	1.3	0.6	1.5	1.0	3.4
Average Price	\$636,862	-0.9%	-17.6%	0.5%	55.1%	85.3%	147.0%
Median Price	\$605,775	-0.7%	-16.6%	1.8%	57.3%	95.4%	157.8%
Sale to List Price Ratio <sup>7</sup>	99.1	99.6	115.6	113.2	103.8	104.3	97.9
Median Days on Market	16.0	13.0	7.0	7.0	9.0	10.0	26.0

<sup>&</sup>lt;sup>1</sup> Sales / new listings \* 100; compared to levels from previous periods.

<sup>&</sup>lt;sup>2</sup> Active listings at month end / monthly sales; compared to levels from previous periods.

<sup>3</sup> Sale price / list price \* 100; average for all homes sold in the current month.

<sup>4</sup> The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

<sup>&</sup>lt;sup>5</sup> Sum of sales from January to current month / sum of new listings from January to current month.

<sup>&</sup>lt;sup>6</sup> The year-to-date months of inventory figure is calculated as average active listings from January to current month / average sales from January to current month.

<sup>&</sup>lt;sup>7</sup> Sale price / list price \* 100; average for all homes sold so far this year.

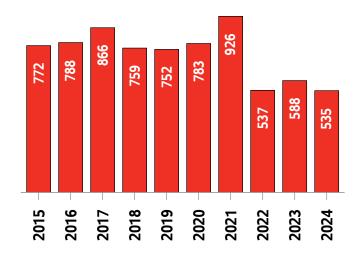
<sup>&</sup>lt;sup>8</sup> Sales to new listings ratio, months of inventory, sale to list price ratio, and days on market shown as levels; all others calculated as percentage changes.



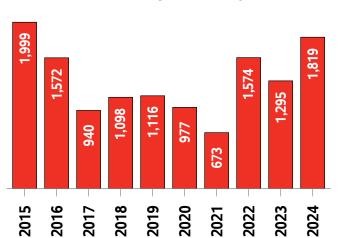
### London MLS® Residential Market Activity



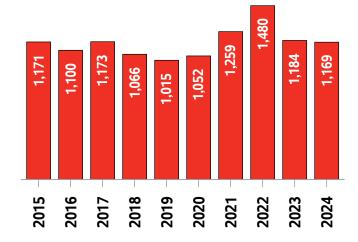
Sales Activity (June only)



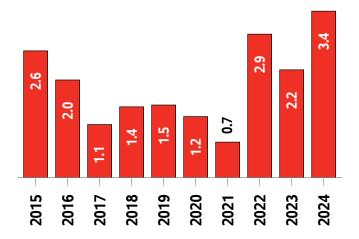
**Active Listings (June only)** 



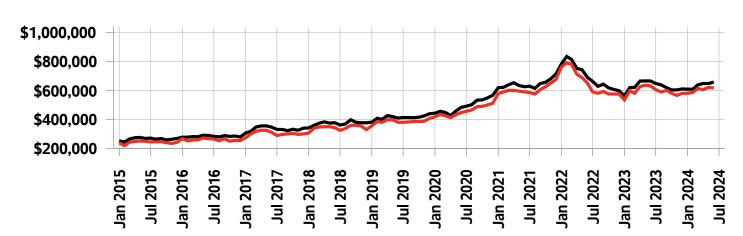
**New Listings (June only)** 



Months of Inventory (June only)



**Average Price and Median Price** 

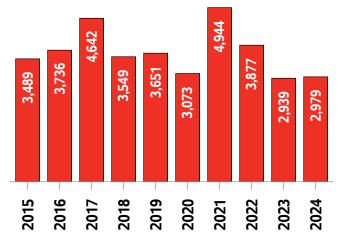




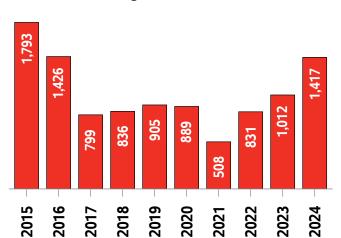
### **London**MLS® Residential Market Activity

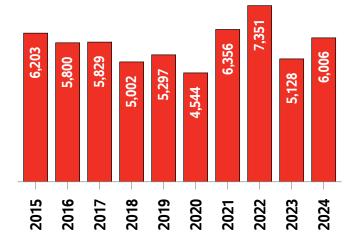




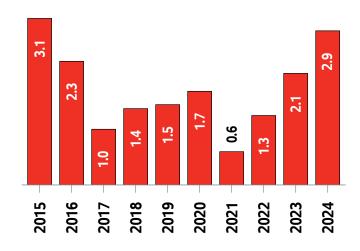


**Active Listings** <sup>1</sup>(June Year-to-date)





Months of Inventory <sup>2</sup>(June Year-to-date)



<sup>&</sup>lt;sup>1</sup> The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

<sup>&</sup>lt;sup>2</sup> Average active listings January to the current month / average sales January to the current month.



# Adelaide Metcalfe MLS® Residential Market Activity



			Compared to <sup>8</sup>					
Actual	June 2024	June 2023	June 2022	June 2021	June 2019	June 2017	June 2014	
Sales Activity	2	_	100.0%	100.0%	-33.3%	0.0%	_	
Dollar Volume	\$1,985,000	_	157.8%	326.9%	109.6%	159.5%	_	
New Listings	2	100.0%	100.0%	0.0%	-50.0%	-60.0%	-50.0%	
Active Listings	4	300.0%	100.0%	33.3%	-33.3%	-55.6%	-50.0%	
Sales to New Listings Ratio 1	100.0	<u> </u>	100.0	50.0	75.0	40.0	_	
Months of Inventory <sup>2</sup>	2.0	_	2.0	3.0	2.0	4.5	_	
Average Price	\$992,500	_	28.9%	113.4%	214.4%	159.5%	_	
Median Price	\$992,500	_	28.9%	113.4%	147.5%	159.5%	_	
Sale to List Price Ratio <sup>3</sup>	101.1	_	102.7	103.4	101.5	97.3	_	
Median Days on Market	15.5	_	8.0	12.0	7.0	68.0	_	

		Compared to <sup>8</sup>					
Year-to-date	June 2024	June 2023	June 2022	June 2021	June 2019	June 2017	June 2014
Sales Activity	4	300.0%	-50.0%	-42.9%	-63.6%	-20.0%	-20.0%
Dollar Volume	\$3,445,000	446.8%	-56.9%	-13.0%	-29.7%	100.1%	164.0%
New Listings	9	125.0%	-10.0%	0.0%	-47.1%	-25.0%	-30.8%
Active Listings ⁴	4	400.0%	400.0%	92.3%	-32.4%	-13.8%	-7.4%
Sales to New Listings Ratio 5	44.4	25.0	80.0	77.8	64.7	41.7	38.5
Months of Inventory 6	6.3	5.0	0.6	1.9	3.4	5.8	5.4
Average Price	\$861,250	36.7%	-13.9%	52.2%	93.5%	150.1%	230.0%
Median Price	\$830,000	31.7%	-7.2%	62.4%	97.6%	144.1%	286.0%
Sale to List Price Ratio <sup>7</sup>	100.6	94.0	108.2	109.9	100.3	99.5	93.8
Median Days on Market	15.5	169.0	13.5	8.0	18.0	24.0	42.0

<sup>&</sup>lt;sup>1</sup> Sales / new listings \* 100; compared to levels from previous periods.

<sup>&</sup>lt;sup>2</sup> Active listings at month end / monthly sales; compared to levels from previous periods.

<sup>&</sup>lt;sup>3</sup> Sale price / list price \* 100; average for all homes sold in the current month.

<sup>&</sup>lt;sup>4</sup> The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

<sup>&</sup>lt;sup>5</sup> Sum of sales from January to current month / sum of new listings from January to current month.

<sup>&</sup>lt;sup>6</sup> The year-to-date months of inventory figure is calculated as average active listings from January to current month / average sales from January to current month.

<sup>&</sup>lt;sup>7</sup> Sale price / list price \* 100; average for all homes sold so far this year.

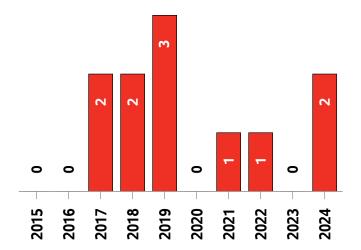
<sup>&</sup>lt;sup>8</sup> Sales to new listings ratio, months of inventory, sale to list price ratio, and days on market shown as levels; all others calculated as percentage changes.



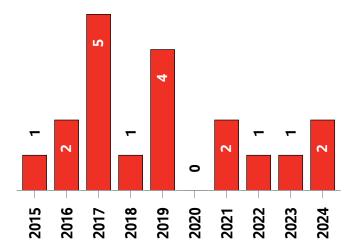
## Adelaide Metcalfe MLS® Residential Market Activity



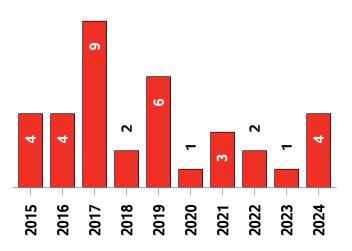
Sales Activity (June only)



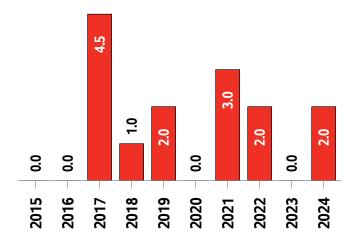
New Listings (June only)



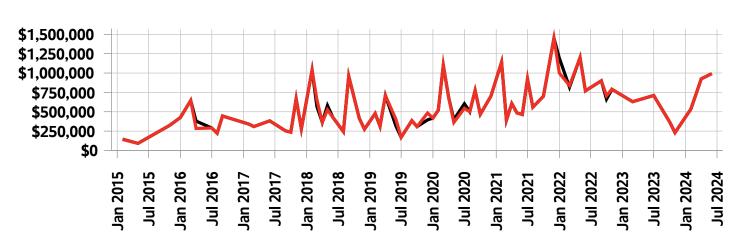
**Active Listings (June only)** 



Months of Inventory (June only)



**Average Price and Median Price** 

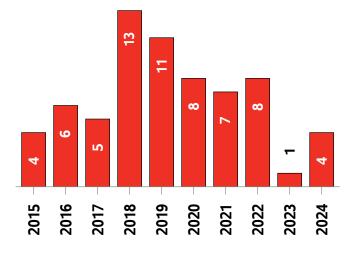




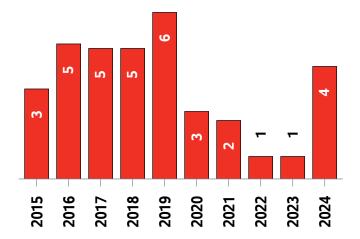
# Adelaide Metcalfe MLS® Residential Market Activity

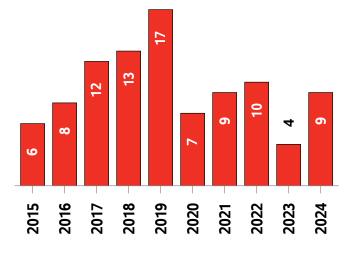




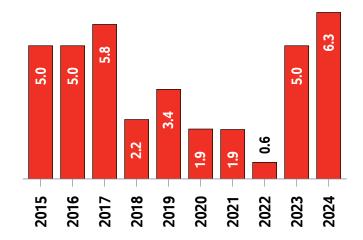


Active Listings (June Year-to-date)





Months of Inventory <sup>2</sup>(June Year-to-date)



<sup>&</sup>lt;sup>1</sup> The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

<sup>&</sup>lt;sup>2</sup> Average active listings January to the current month / average sales January to the current month.



### Elgin **MLS® Residential Market Activity**



			Compared to <sup>8</sup>					
Actual	June 2024	June 2023	June 2022	June 2021	June 2019	June 2017	June 2014	
Sales Activity	27	-6.9%	50.0%	-18.2%	0.0%	-15.6%	-6.9%	
Dollar Volume	\$20,487,000	-3.0%	111.0%	-4.6%	119.7%	96.4%	219.2%	
New Listings	63	-16.0%	-3.1%	37.0%	31.3%	26.0%	10.5%	
Active Listings	144	13.4%	53.2%	251.2%	48.5%	61.8%	-18.2%	
Sales to New Listings Ratio 1	42.9	38.7	27.7	71.7	56.3	64.0	50.9	
Months of Inventory <sup>2</sup>	5.3	4.4	5.2	1.2	3.6	2.8	6.1	
Average Price	\$758,778	4.2%	40.7%	16.5%	119.7%	132.8%	242.9%	
Median Price	\$675,000	0.0%	50.0%	2.6%	90.1%	116.5%	269.9%	
Sale to List Price Ratio <sup>3</sup>	97.1	97.4	97.7	108.8	101.6	99.0	95.5	
Median Days on Market	25.0	24.0	25.0	9.0	17.0	15.5	35.0	

		Compared to <sup>8</sup>					
Year-to-date	June 2024	June 2023	June 2022	June 2021	June 2019	June 2017	June 2014
Sales Activity	157	8.3%	3.3%	-20.7%	36.5%	-2.5%	35.3%
Dollar Volume	\$104,919,867	3.3%	-11.0%	-15.8%	142.6%	118.9%	299.6%
New Listings	350	11.5%	25.4%	47.7%	59.8%	52.2%	22.0%
Active Listings ⁴	121	17.3%	168.1%	273.2%	65.7%	74.5%	-19.1%
Sales to New Listings Ratio 5	44.9	46.2	54.5	83.5	52.5	70.0	40.4
Months of Inventory 6	4.6	4.3	1.8	1.0	3.8	2.6	7.7
Average Price	\$668,279	-4.6%	-13.9%	6.2%	77.7%	124.4%	195.2%
Median Price	\$635,000	-9.3%	-12.6%	3.7%	81.5%	126.8%	202.4%
Sale to List Price Ratio <sup>7</sup>	98.1	97.4	108.4	106.7	99.5	98.1	95.4
Median Days on Market	28.0	33.0	9.5	9.0	22.0	26.0	55.0

<sup>&</sup>lt;sup>1</sup> Sales / new listings \* 100; compared to levels from previous periods.

<sup>&</sup>lt;sup>2</sup> Active listings at month end / monthly sales; compared to levels from previous periods.

<sup>3</sup> Sale price / list price \* 100; average for all homes sold in the current month.

<sup>4</sup> The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

<sup>&</sup>lt;sup>5</sup> Sum of sales from January to current month / sum of new listings from January to current month.

<sup>&</sup>lt;sup>6</sup> The year-to-date months of inventory figure is calculated as average active listings from January to current month / average sales from January to current month.

<sup>&</sup>lt;sup>7</sup> Sale price / list price \* 100; average for all homes sold so far this year.

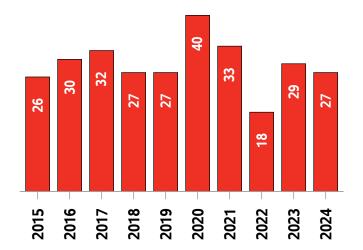
<sup>&</sup>lt;sup>8</sup> Sales to new listings ratio, months of inventory, sale to list price ratio, and days on market shown as levels; all others calculated as percentage changes.



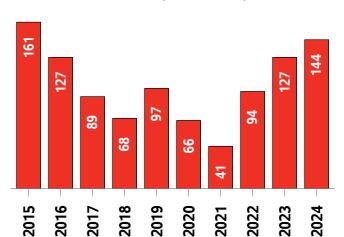
### **Elgin MLS® Residential Market Activity**



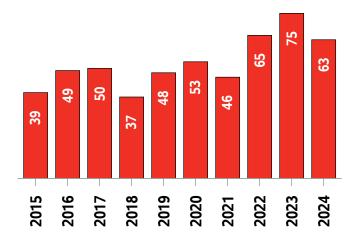
Sales Activity (June only)



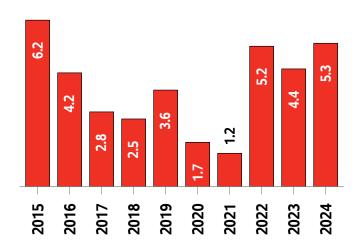
**Active Listings (June only)** 



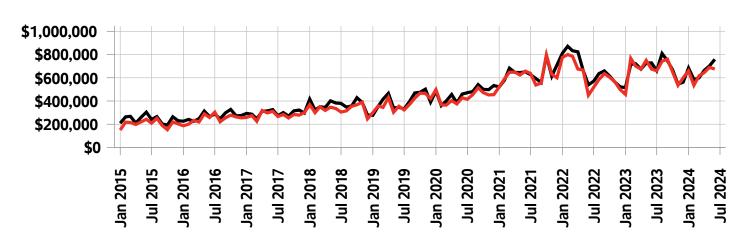
**New Listings (June only)** 



Months of Inventory (June only)



**Average Price and Median Price** 

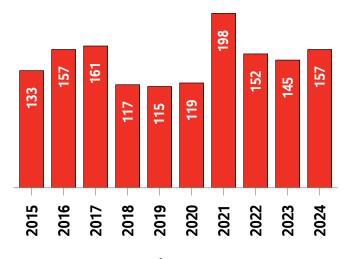




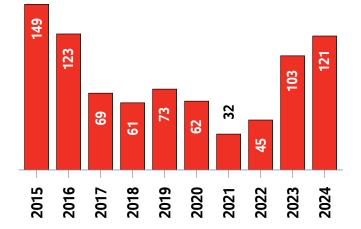
# **Elgin**MLS® Residential Market Activity

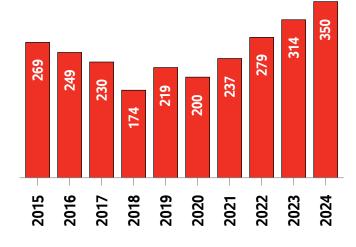




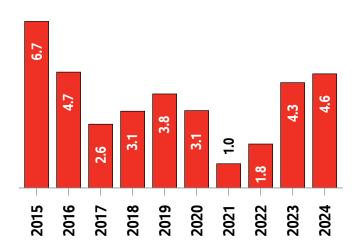


Active Listings (June Year-to-date)





Months of Inventory <sup>2</sup>(June Year-to-date)



<sup>&</sup>lt;sup>1</sup> The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

<sup>&</sup>lt;sup>2</sup> Average active listings January to the current month / average sales January to the current month.



### Middlesex **MLS® Residential Market Activity**



			Compared to °					
Actual	June 2024	June 2023	June 2022	June 2021	June 2019	June 2017	June 2014	
Sales Activity	41	17.1%	24.2%	-21.2%	-25.5%	-4.7%	-8.9%	
Dollar Volume	\$38,512,278	23.3%	48.3%	-15.2%	28.9%	99.8%	150.5%	
New Listings	78	-19.6%	-31.0%	9.9%	-22.0%	56.0%	8.3%	
Active Listings	217	46.6%	56.1%	309.4%	34.0%	119.2%	-9.6%	
Sales to New Listings Ratio 1	52.6	36.1	29.2	73.2	55.0	86.0	62.5	
Months of Inventory <sup>2</sup>	5.3	4.2	4.2	1.0	2.9	2.3	5.3	
Average Price	\$939,324	5.2%	19.3%	7.5%	72.9%	109.6%	174.9%	
Median Price	\$850,000	9.7%	16.4%	1.0%	71.1%	106.8%	153.7%	
Sale to List Price Ratio <sup>3</sup>	97.6	100.5	100.4	110.4	101.8	101.2	97.0	
Median Days on Market	29.0	12.0	9.0	7.0	13.0	22.0	55.0	

		Compared to °					
Year-to-date	June 2024	June 2023	June 2022	June 2021	June 2019	June 2017	June 2014
Sales Activity	227	9.7%	-8.5%	-16.5%	5.1%	-13.0%	18.8%
Dollar Volume	\$175,849,512	2.6%	-28.1%	-18.4%	63.3%	57.7%	167.4%
New Listings	553	22.9%	18.7%	58.9%	34.9%	45.5%	23.4%
Active Listings ⁴	205	57.8%	229.1%	386.6%	67.0%	86.5%	-4.4%
Sales to New Listings Ratio 5	41.0	46.0	53.2	78.2	52.7	68.7	42.6
Months of Inventory 6	5.4	3.8	1.5	0.9	3.4	2.5	6.7
Average Price	\$774,667	-6.4%	-21.4%	-2.2%	55.4%	81.3%	125.0%
Median Price	\$730,000	-4.6%	-19.9%	4.5%	54.4%	77.6%	131.0%
Sale to List Price Ratio <sup>7</sup>	97.9	98.2	110.3	110.9	100.9	101.1	96.8
Median Days on Market	20.0	23.0	7.0	7.0	13.0	19.0	38.0

<sup>&</sup>lt;sup>1</sup> Sales / new listings \* 100; compared to levels from previous periods.

<sup>&</sup>lt;sup>2</sup> Active listings at month end / monthly sales; compared to levels from previous periods.

<sup>3</sup> Sale price / list price \* 100; average for all homes sold in the current month.

<sup>4</sup> The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

<sup>&</sup>lt;sup>5</sup> Sum of sales from January to current month / sum of new listings from January to current month.

<sup>&</sup>lt;sup>6</sup> The year-to-date months of inventory figure is calculated as average active listings from January to current month / average sales from January to current month.

<sup>&</sup>lt;sup>7</sup> Sale price / list price \* 100; average for all homes sold so far this year.

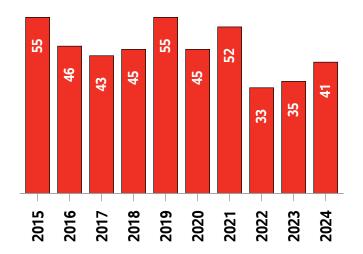
<sup>&</sup>lt;sup>8</sup> Sales to new listings ratio, months of inventory, sale to list price ratio, and days on market shown as levels; all others calculated as percentage changes.



### Middlesex MLS® Residential Market Activity

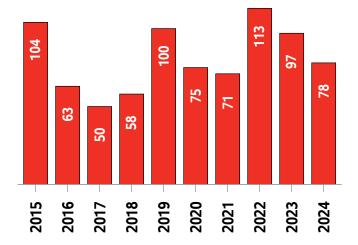


Sales Activity (June only)

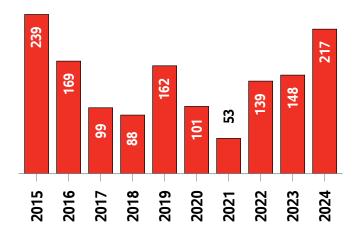


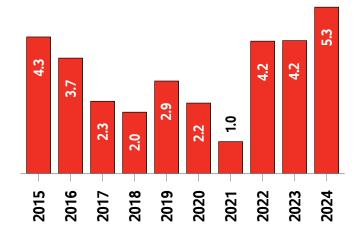
**Active Listings (June only)** 

### New Listings (June only)

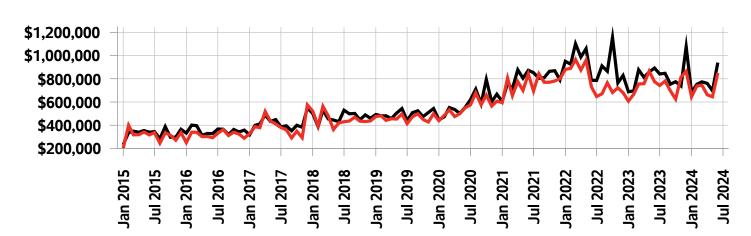


Months of Inventory (June only)





#### **Average Price and Median Price**

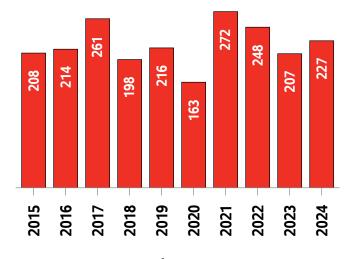




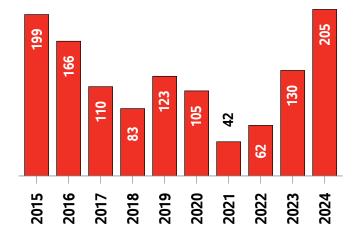
# Middlesex MLS® Residential Market Activity

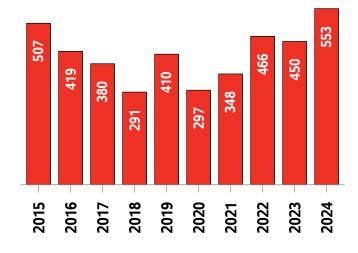


#### Sales Activity (June Year-to-date)

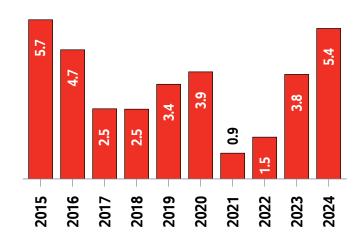


Active Listings (June Year-to-date)





Months of Inventory <sup>2</sup>(June Year-to-date)



<sup>&</sup>lt;sup>1</sup> The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

<sup>&</sup>lt;sup>2</sup> Average active listings January to the current month / average sales January to the current month.



# Strathroy-Caradoc MLS® Residential Market Activity



			Compared to <sup>8</sup>					
Actual	June 2024	June 2023	June 2022	June 2021	June 2019	June 2017	June 2014	
Sales Activity	32	3.2%	39.1%	-25.6%	146.2%	700.0%	300.0%	
Dollar Volume	\$21,937,495	1.4%	37.8%	-17.2%	254.2%	1,811.8%	936.3%	
New Listings	50	-16.7%	-49.5%	-2.0%	92.3%	233.3%	100.0%	
Active Listings	104	2.0%	-16.1%	153.7%	108.0%	300.0%	65.1%	
Sales to New Listings Ratio 1	64.0	51.7	23.2	84.3	50.0	26.7	32.0	
Months of Inventory <sup>2</sup>	3.3	3.3	5.4	1.0	3.8	6.5	7.9	
Average Price	\$685,547	-1.8%	-1.0%	11.3%	43.9%	139.0%	159.1%	
Median Price	\$596,250	-9.7%	-5.4%	4.6%	28.2%	98.8%	169.8%	
Sale to List Price Ratio <sup>3</sup>	98.2	98.2	100.4	111.7	100.2	98.8	95.8	
Median Days on Market	21.5	16.0	7.0	6.0	11.0	11.5	32.5	

		Compared to <sup>8</sup>					
Year-to-date	June 2024	June 2023	June 2022	June 2021	June 2019	June 2017	June 2014
Sales Activity	241	32.4%	10.6%	-12.7%	276.6%	234.7%	435.6%
Dollar Volume	\$158,635,165	29.7%	-8.5%	-9.3%	422.7%	459.9%	1,261.0%
New Listings	411	16.4%	-4.9%	26.1%	242.5%	273.6%	260.5%
Active Listings ⁴	120	31.8%	59.5%	285.6%	182.7%	277.5%	119.8%
Sales to New Listings Ratio 5	58.6	51.6	50.5	84.7	53.3	65.5	39.5
Months of Inventory 6	3.0	3.0	2.1	0.7	4.0	2.7	7.3
Average Price	\$658,237	-2.1%	-17.3%	3.9%	38.8%	67.3%	154.1%
Median Price	\$615,000	-3.7%	-18.0%	2.2%	32.2%	60.4%	146.0%
Sale to List Price Ratio <sup>7</sup>	98.3	97.9	113.2	113.1	98.5	99.4	96.2
Median Days on Market	22.0	20.0	7.0	6.0	27.0	9.0	50.0

<sup>&</sup>lt;sup>1</sup> Sales / new listings \* 100; compared to levels from previous periods.

<sup>&</sup>lt;sup>2</sup> Active listings at month end / monthly sales; compared to levels from previous periods.

Sale price / list price \* 100; average for all homes sold in the current month.
 The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

<sup>&</sup>lt;sup>5</sup> Sum of sales from January to current month / sum of new listings from January to current month.

<sup>&</sup>lt;sup>6</sup> The year-to-date months of inventory figure is calculated as average active listings from January to current month / average sales from January to current month.

<sup>&</sup>lt;sup>7</sup> Sale price / list price \* 100; average for all homes sold so far this year.

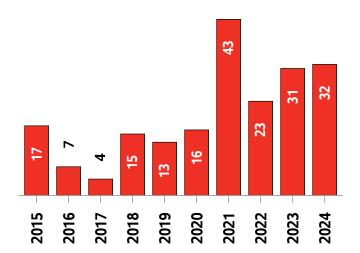
<sup>&</sup>lt;sup>8</sup> Sales to new listings ratio, months of inventory, sale to list price ratio, and days on market shown as levels; all others calculated as percentage changes.



### Strathroy-Caradoc **MLS® Residential Market Activity**



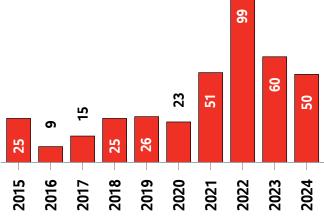
Sales Activity (June only)



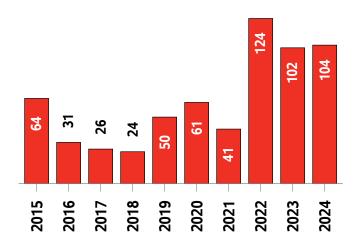
**Active Listings (June only)** 

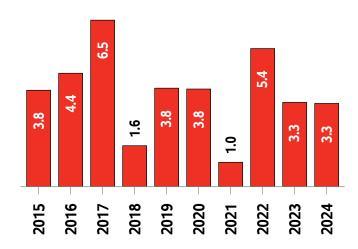


**New Listings (June only)** 

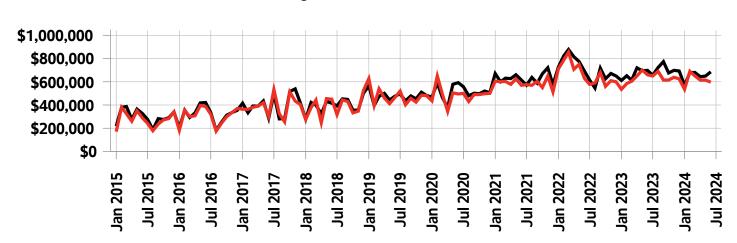


Months of Inventory (June only)





**Average Price and Median Price** 

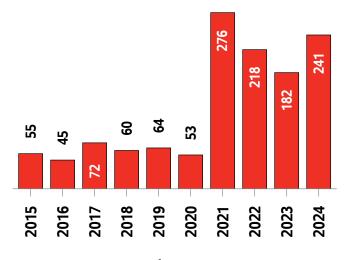




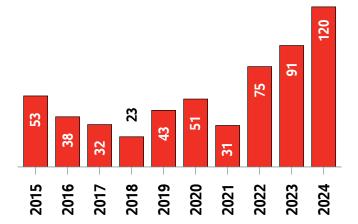
# Strathroy-Caradoc MLS® Residential Market Activity

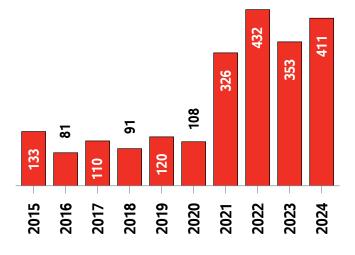




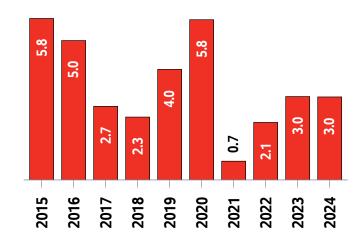


Active Listings <sup>1</sup>(June Year-to-date)





Months of Inventory <sup>2</sup>(June Year-to-date)



<sup>&</sup>lt;sup>1</sup> The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

<sup>&</sup>lt;sup>2</sup> Average active listings January to the current month / average sales January to the current month.



### St. Thomas **MLS® Residential Market Activity**



		Compared to <sup>8</sup>					
Actual	June 2024	June 2023	June 2022	June 2021	June 2019	June 2017	June 2014
Sales Activity	65	25.0%	27.5%	-13.3%	-14.5%	-36.9%	-20.7%
Dollar Volume	\$36,594,832	16.3%	24.4%	-9.0%	37.4%	29.8%	116.2%
New Listings	123	24.2%	-17.4%	21.8%	30.9%	6.0%	15.0%
Active Listings	203	73.5%	30.1%	227.4%	141.7%	97.1%	-23.4%
Sales to New Listings Ratio 1	52.8	52.5	34.2	74.3	80.9	88.8	76.6
Months of Inventory <sup>2</sup>	3.1	2.3	3.1	0.8	1.1	1.0	3.2
Average Price	\$562,997	-6.9%	-2.4%	4.9%	60.6%	105.6%	172.8%
Median Price	\$540,000	-8.5%	-0.9%	2.9%	54.3%	101.1%	178.7%
Sale to List Price Ratio <sup>3</sup>	98.9	99.9	100.3	110.1	101.9	100.3	97.0
Median Days on Market	19.0	10.0	15.0	7.0	11.0	12.0	52.0

		Compared to <sup>8</sup>					
Year-to-date	June 2024	June 2023	June 2022	June 2021	June 2019	June 2017	June 2014
Sales Activity	394	3.7%	-16.7%	-16.0%	-1.7%	-27.7%	10.1%
Dollar Volume	\$225,801,340	2.6%	-30.6%	-11.5%	60.3%	61.6%	209.0%
New Listings	712	31.9%	-3.9%	27.8%	46.8%	17.9%	14.3%
Active Listings ⁴	165	48.1%	119.8%	320.9%	124.3%	77.2%	-34.5%
Sales to New Listings Ratio 5	55.3	70.4	63.8	84.2	82.7	90.2	57.5
Months of Inventory 6	2.5	1.8	1.0	0.5	1.1	1.0	4.2
Average Price	\$573,100	-1.1%	-16.6%	5.3%	63.1%	123.6%	180.8%
Median Price	\$565,000	-0.9%	-15.7%	6.6%	68.7%	127.9%	183.6%
Sale to List Price Ratio <sup>7</sup>	98.2	99.3	113.8	112.7	101.6	100.4	96.8
Median Days on Market	18.0	17.0	7.0	6.0	12.0	13.0	37.5

<sup>&</sup>lt;sup>1</sup> Sales / new listings \* 100; compared to levels from previous periods.

<sup>&</sup>lt;sup>2</sup> Active listings at month end / monthly sales; compared to levels from previous periods.

<sup>3</sup> Sale price / list price \* 100; average for all homes sold in the current month.

<sup>4</sup> The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

<sup>&</sup>lt;sup>5</sup> Sum of sales from January to current month / sum of new listings from January to current month.

<sup>&</sup>lt;sup>6</sup> The year-to-date months of inventory figure is calculated as average active listings from January to current month / average sales from January to current month.

<sup>&</sup>lt;sup>7</sup> Sale price / list price \* 100; average for all homes sold so far this year.

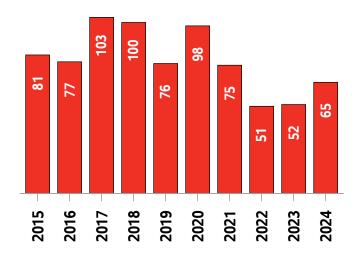
<sup>&</sup>lt;sup>8</sup> Sales to new listings ratio, months of inventory, sale to list price ratio, and days on market shown as levels; all others calculated as percentage changes.



## St. Thomas MLS® Residential Market Activity

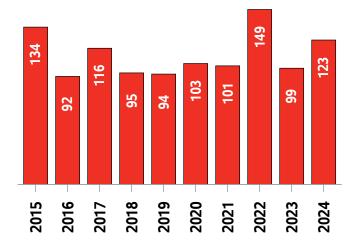


Sales Activity (June only)

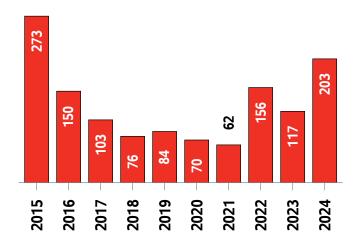


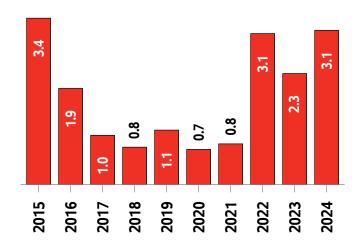
**Active Listings (June only)** 

New Listings (June only)

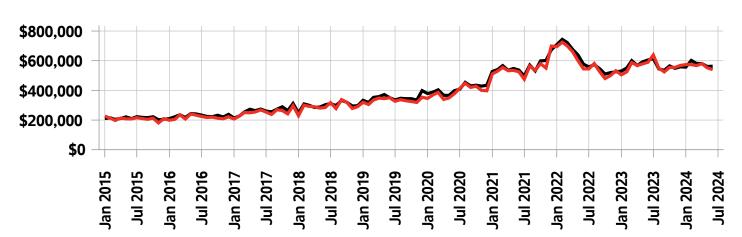


Months of Inventory (June only)





**Average Price and Median Price** 

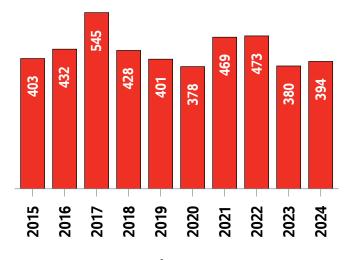




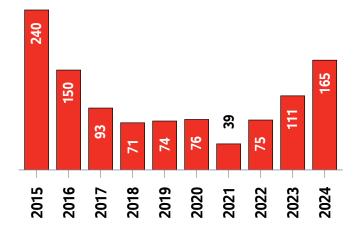
## St. Thomas MLS® Residential Market Activity

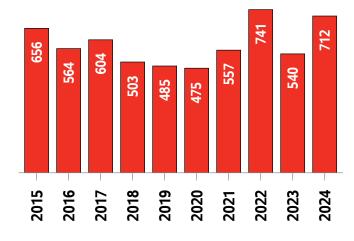


#### Sales Activity (June Year-to-date)

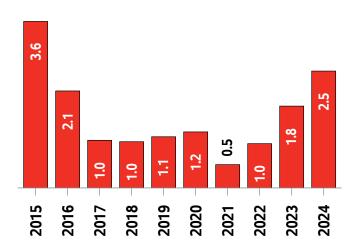


Active Listings (June Year-to-date)





Months of Inventory <sup>2</sup>(June Year-to-date)



<sup>&</sup>lt;sup>1</sup> The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

<sup>&</sup>lt;sup>2</sup> Average active listings January to the current month / average sales January to the current month.